Deconstruction of Tax Relief - by Type of Relief

	Current Law	Proposed Law						
	TY08	TY09	TY10	2011 Biennium	TY11	TY12	2013 Biennium	4 year total
Proposed Tax Relief								
Unmitigated 95 Mill Revenue, without 34 percent Homestead	144,917,980	163,889,051	182,860,121	346,749,171	201,831,191	220,802,261	422,633,451	769,382,622
Unmitigated 95 Mill Revenue, with 34 percent Homestead	95,645,867	108,166,773	120,687,680	228,854,453	133,208,586	145,729,492	278,938,078	507,792,531
Increase in 95 mill revenue due to reappraisal, without 34 % Homestead	49,272,113	18,971,070	37,942,140	56,913,210	56,913,210	75,884,280	132,797,490	189,710,701
Increase in 95 mill revenue due to reappraisal, with 34 % Homestead		12,520,906	25,041,812	37,562,719	37,562,719	50,083,625	87,646,344	125,209,062
Impact of 34 percent on Residential Taxes during Reappraisal		6,450,164	12,900,328	19,350,491	19,350,491	25,800,655	45,151,147	64,501,638
Impact of New Taxable Value Exemption		6,612,188	11,948,481	18,560,669	18,233,202	25,466,350	43,699,552	62,260,221
Impact of Circuit Breaker	10,500,000	5,908,718	13,093,331	19,002,049	19,329,517	24,617,275	43,946,792	62,948,841
Total 95 Mill Tax Relief	49,272,113	31,491,976	62,983,953	94,475,929	94,475,929	125,967,905	220,443,834	189,710,701
Current Tax Relief								
Homeowner Renter Credit	9,810,000	9,810,000	9,810,000	19,620,000	9,810,000	9,810,000	19,620,000	39,240,000
PTAP	350,000	350,000	350,000	700,000	350,000	350,000	700,000	1,400,000
DAV Property Tax Relief	232,750	232,750	232,750	465,500	232,750	232,750	465,500	931,000
Existing Property Tax Relief	10,392,750	10,392,750	10,392,750	20,785,500	10,392,750	10,392,750	20,785,500	41,571,000
Unmititgated 6 mill Revenue		790,794	1,581,588	2,372,382	2,372,382	3,163,176	5,535,559	7,907,941
6-Mill Revenue under the proposal		417,612	754,641	1,172,253	1,151,571	1,608,401	2,759,972	3,932,224

Exhibit No. 2
Date 3-17-09
Bill No.