SENATE TAXATION
EXHIBIT NO. 4
DATE 1.9.09
BILL NO. 37

1. Title, line 9.
Following: "CREDITS"
Insert: "REVISING THE CREDIT FOR LOW-EMISSION WOOD OR BIOMASS COMBUSTION DEVICES"

2. Title, line 9.
Following "15-32-109"
Insert: "AND 15-32-201"

3. Page 2.
Following: line 18
Insert: "Section 2. Section 15-32-201, MCA, is amended to read:

"**15-32-201. Amount of credit -- to whom available.** (1) A resident individual taxpayer who completes installation of an energy system using a recognized nonfossil form of energy generation, as defined in 15-32-102, in the taxpayer's principal dwelling after December 31, 2001, is entitled to claim a tax credit in an amount equal to the cost of the system, including installation costs, less grants received, not to exceed $500, against the income tax liability imposed against the taxpayer pursuant to chapter 30.

(2) A resident individual taxpayer who completes installation of an energy system using a low-emission wood or biomass combustion device, as defined in 15-32-102, in the taxpayer's principal dwelling after December 31, 2001, is entitled to claim a tax credit in an amount equal to 50% of the cost of the system, including the installation costs, not to exceed $500, against the income tax liability imposed against the taxpayer pursuant to Title 15, chapter 30."

Renumber: subsequent sections