SENATE TAXATION
EXHIBIT NO. 15
DATE 3.24.09
BILL NO. SB510

Amendments to Senate Bill No. 510
1st Reading Copy

Requested by Senator Kelly Gebhardt

For the Senate Taxation Committee

Prepared by Lee Heiman
March 23, 2009 (11:33am)

1. Title, line 5.
Following: "NEW"
Insert: "OR EXPANDING"

2. Title, line 6.
Strike: "5"
Insert: "10"

3. Title, line 7.
Strike: "APPROVAL"
Insert: "NOTIFICATION"

4. Page 1, line 13.
Strike: "and"
Insert: "or"

5. Page 1, line 14.
Following: "new"
Insert: "or expanding"
Following: "5"
Insert: "or 10"

6. Page 1, line 16.
Strike: "shall approve"
Insert: "must be notified of"

7. Page 1, line 21 through line 22.
Strike: "or" on line 21
Insert: ", and upon expiration of that period,"
Strike: "be made" on line 21 through "and" on line 22
Strike: "up to 4 more consecutive tax years"
Insert: "one more 5-tax-year period"

8. Page 1, line 25.
Insert: "(4) (a) Production from a new underground mine is all production from a mine that in the year prior to tax year in which the first abatement will apply had production of less than 500,000 tons of coal and the production during the course of the abatement period is estimated to be and actually amounts to at least five times the preabatement

production amount.

(b) Production from an expanding underground mine is that portion of the mine's production that exceeds the average production for the previous 3 years. To qualify for the abatement, the total of the prior average production and the new production may not decrease during the time of the abatement."

9. Page 2, line 2.
Following: "new"
Insert: "or expanding"

10. Page 2, line 25.
Following: "new"
Insert: "or expanding"

11. Page 2, line 27.
Following: "tax"
Insert: "subject to the abatement"

- END -