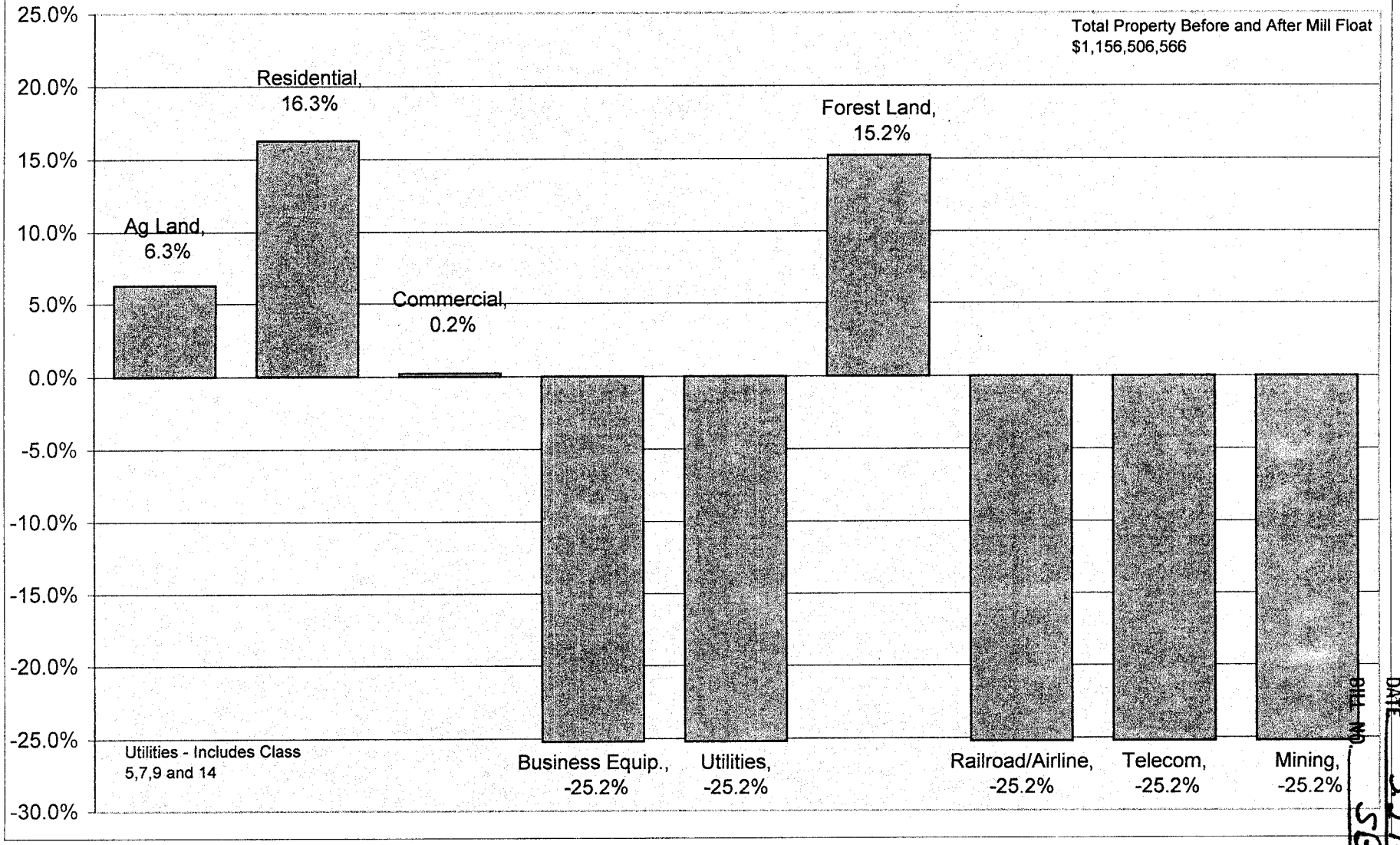
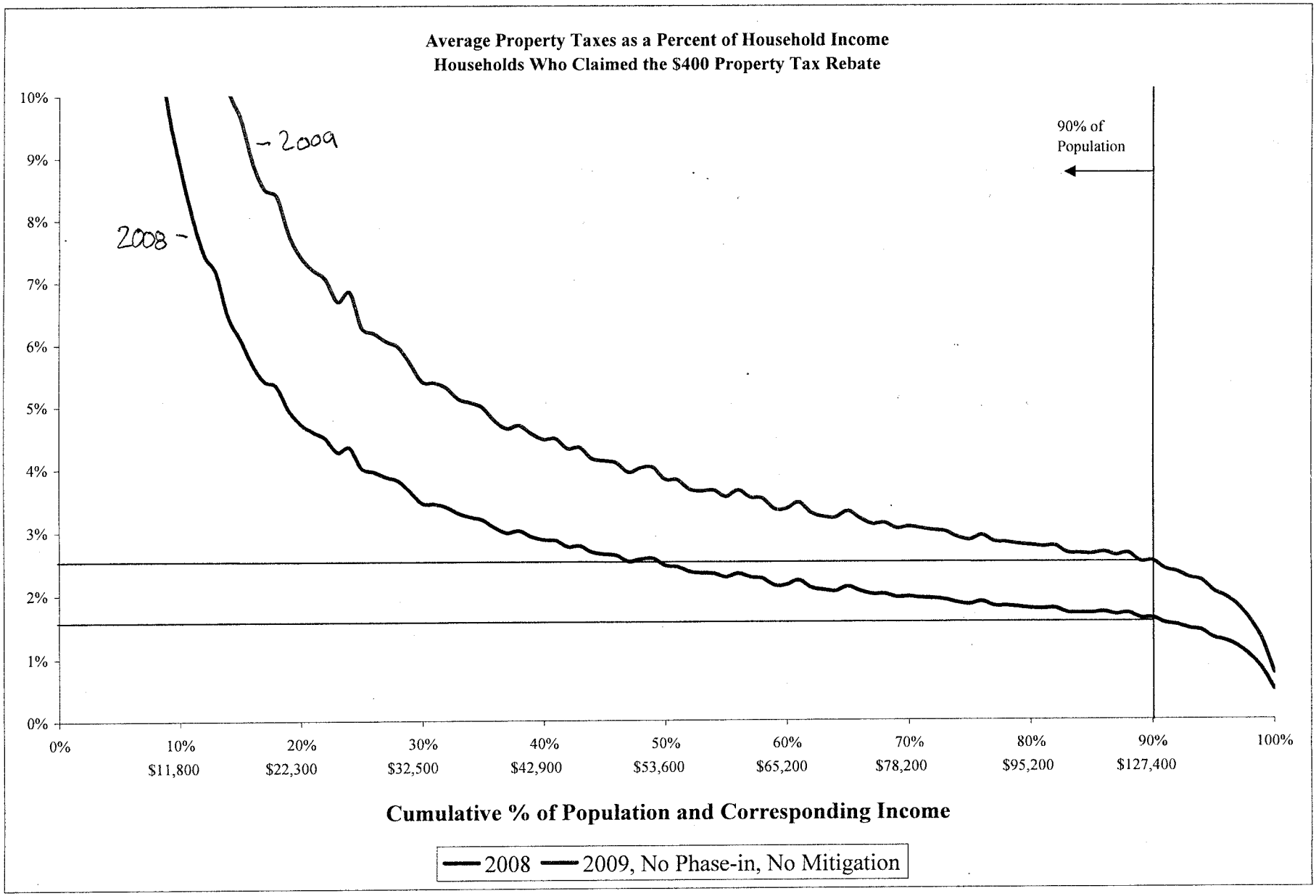
Estimated Reappraisal Impact on Property Tax Liablity - No Mitigation

Current Law - Reappraisal Fully Phased In - Floating of All Mills



SENATE TAXATION
EXHIBIT NO. 10
DATE 3.27.09
BILL NO. SB 513


Average Property Taxes as a Percent of Household Income
Households Who Claimed the $400 Property Tax Rebate
10%
9%
8%
7%
6%
5%
4%
3%
2%
1%
0%
2009
2008
90% of Population
0%
10% $11,800
20% $22,300
30% $32,500
40% $42,900
50% $53,600
60% $65,200
70% $78,200
80% $95,200
90% $127,400
100%
Cumulative % of Population and Corresponding Income
2008
2009, No Phase-in, No Mitigation