



SENATE TAXATION
EXHIBIT NO. 2
DATE 4.2.09
BILL NO. HB 653

March 17, 2009

House Taxation Committee
RE: HB 653

Dear members of the House Taxation Committee,

The Big Sky Economic Development Authority-Corporation strongly supports HB 653 which allows for the revision of base taxable value of TIFDs in the event of local disaster. The change would allow an urban renewal area, an industrial district, or a technology district that suffers a loss of property value directly related to a disaster to ask for a decrease in the base taxable value of the increment by the amount of the base taxable value lost because of the disaster in the tax year in which the disaster is declared.

This legislation would support economic development through TIF Districts throughout the State of Montana. We respectfully encourage your support of this legislation.

Sincerely,

Steve Arveschoug
Executive Director
Big Sky Economic Development Authority
Big Sky Economic Development Corporation