HB 658 Homestead Exemption Calculations April 7, 2009

Assessed Home value	$ 100,000.00	$ 250,000.00	$ 500,000.00	$ 1,000,000.00	$ 2,500,000.00	$ 10,000,000.00
35.9% Exemption in $	$ 35,900.000	$ 89,750.000	$ 179,500.000	$ 359,000.000	$ 897,500.000	$ 3,590,000.000
37.4% Exemption in $	$ 37,400.000	$ 93,500.000	$ 187,000.000	$ 374,000.000	$ 935,000.000	$ 3,740,000.000
38.7% Exemption in $	$ 38,700.000	$ 96,750.000	$ 193,500.000	$ 387,000.000	$ 967,500.000	$ 3,870,000.000
39.9% Exemption in $	$ 39,900.000	$ 99,750.000	$ 199,500.000	$ 399,000.000	$ 997,500.000	$ 3,990,000.000
41.1% Exemption in $	$ 41,100.000	$ 102,750.000	$ 205,500.000	$ 411,000.000	$ 1,027,500.000	$ 4,110,000.000
State Revenue-101.53 mills						
$ Tax savings with 35.9% Exemption	$ 109.71	$ 274.28	$ 548.56	$ 1,097.12	$ 2,742.81	$ 10,971.23
$ Tax savings with 37.4% Exemption	$ 108.22	$ 270.55	$ 541.10	$ 1,082.21	$ 2,705.52	$ 10,822.08
$ Tax savings with 38.7% Exemption	$ 106.09	$ 265.22	$ 530.44	$ 1,060.89	$ 2,652.22	$ 10,608.87
$ Tax savings with 39.9% Exemption	$ 104.11	$ 260.28	$ 520.56	$ 1,041.12	$ 2,602.80	$ 10,411.19
$ Tax savings with 41.1% Exemption	$ 102.24	$ 255.59	$ 511.18	$ 1,022.36	$ 2,555.89	$ 10,223.56

Michael M. O'Neil
Montana Home Choice Coalition
4/7/2009

SENATE TAXATION
EXHIBIT NO. 6
DATE 4.7.09
BILL NO. HB 658