

SENATE BILL NO. 171

INTRODUCED BY A. BLEWETT

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A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING THAT INTEREST IN MONEY AND FUNDS, NOT EXCEEDING \$600, ON DEPOSIT IN A FINANCIAL INSTITUTION ARE EXEMPT FROM EXECUTION OF JUDGMENT; AMENDING SECTION 25-13-609, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND AN APPLICABILITY DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

**Section 1.** Section 25-13-609, MCA, is amended to read:

**"25-13-609. Personal property exempt subject to value limitations.** A judgment debtor is entitled to exemption from execution of the following:

- (1) the judgment debtor's interest, not to exceed \$4,500 in aggregate value, to the extent of a value not exceeding \$600 in any item of property, in household furnishings and goods, appliances, jewelry, wearing apparel, books, firearms and other sporting goods, animals, feed, crops, ~~and~~ musical instruments, and money and funds on deposit with a bank, savings and loan association, credit union, or similar financial institution;
- (2) the judgment debtor's interest, not to exceed \$2,500 in value, in one motor vehicle; and
- (3) the judgment debtor's interest, not to exceed \$3,000 in aggregate value, in any implements, professional books, and tools, of the trade of the judgment debtor or a dependent of the judgment debtor."

NEW SECTION. **Section 2. Effective date.** [This act] is effective on passage and approval.

NEW SECTION. **Section 3. Applicability.** [This act] applies to executions of judgment in actions resulting in judgment filed on or after [the effective date of this act].

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