EXHIBIT 3
DATE 3/4/11
HB 2

Guarantee Account

Fund Switch			$67,000,000	$3,500,000	Fund switch between GF and Guarantee Account. (216.abs)

Expenditures

Status	Bill	Issue	FY 2012	FY 2013	
Draft	LC 498	Trust Revenues	44,900,000	45,900,000	Authority to expend trust land revenues. (214.abs)
Draft	LC 498	K-12 Additional	21,337,200	30,046,128	Covers the reinstatement of k-12 BASE aid, At Risk, Special Ed MOE, Special Ed Base Aid, Transportation, School Lunch, Instate Treatment, Secondary Vo-Ed, Adult Basic Ed, Gifted and Talented, Audits (213.abs)
Draft	LC 498	Debit Service to GA	8,586,000	8,586,000	Funds debt service requirements that came from SFT
Draft	LC 498	Timber For Tech	1,000,000	1,000,000	Technology payments from SFT
Draft	LC 498	Pathway to Improvement Program	3,500,000	7,000,000	Funds for new merit program. (213.abs)
HAC	HB 15	School Facilities	12,069,265	-	School Facilities Grant Program.
		Proposed Expenditures	158,392,465	96,032,128	

Revenues

Draft	LC 498	Trust Revenues	44,900,000	45,900,000	This revenue is the estimated distributable revenues from the school trust lands. LC 498 eliminates the statutory appropriation, therefore the funds are to be appropriated in HB2.
LRP	HB 316	US Mineral Royalties	30,704,725	29,838,275	This change redirects the federal US mineral royalties from the general fund to the guarantee account.
LRP	HB 316	Oil & Gas	3,600,000	3,600,000	This represents 10% of the Oil&Gas revenues taken from HB316.
Draft	LC 498	School Funding Bill	20,194,861	11,685,390	Revenues from redirected ending fund balance, excess oil and gas revenues, HB 124 block.
Sen. Floor	HB 42	CBM To GA Transfer	8,500,000	-	CBM est. ending fund balance is approx $10.0 million, there are currently no claims against the fund. This transfers the excess balance to the guarantee account.
Draft	LC 532	Transfers	24,350,000	-	See list below.
Draft	LC 498	Collapse School Facilities Tech (SFT	47,006,034	1,400,000	This collapses the school facility & technology fund into the guarantee fund. This does not eliminate the program.
US Sup CT	n/a	Riverbed Rents	4,200,000	4,200,000	This is the annual river bend rents, redirected to the guarantee account. These funds are at slight risk due to PPL testing validity of the state to charge riverbed rents at the US Supreme Court.
		Anticipated Revenues	183,455,620	96,623,665	
Structural Balance			$25,063,155	$591,537	

LC 532

Orphan Share	8	Fund pays for the potion of the bankrupt or insolvent parties clean up responsibilities. Clean up has been slow, revenues will continue to the OS fund.
Junk Vehicle	2.5	Fund pays for county junk vehicle program and removal of junk vehicles. However, disbursements are limited by law and this is excess funds.
Oil and Gas	12	This Board of Oil and Gas has the authority to charge a privilege and license tax to oil and gas operators. These are excess fund balance.
MTAP	1.85	Excess fund balance from the Montana Telecommunications Access Program
	24.35	

HB 42

CBM	8.5	CBM est. ending fund balance is approx $10.0 million, there are currently no claims against the fund. This transfers the excess balance to the guarantee account.
	32.85	