EXHIBIT 1
DATE 4-11-11
SB 372

Change in State Property Tax Revenue under SB 372
as Amended in House Committee

Change in Taxable Valu		TY 2012	TY 2013	TY 2014	TY 2015
Class 8		(29,946,932)	(31,444,278)	(52,919,210)	(55,565,170)
Class 12		0	(158,536)	(159,442)	(1,618,008)
Revenue (FY)	**Mills**	**FY 2012**	**FY 2013**	**FY 2014**	**FY 2015**
General Fund					
Class 8	95.82	($1,262,587)	($2,932,644)	($3,918,391)	($5,182,274)
Class 12	95.82	$0	$0	($15,191)	($15,278)
Total		**($1,262,587)**	**($2,932,644)**	**($3,933,582)**	**($5,197,552)**
State Special Revenue					
Class 8	6.00	($79,060)	($183,635)	($245,359)	($324,501)
Class 12	6.00	$0	$0	($951)	($957)
Total		**($79,060)**	**($183,635)**	**($246,311)**	**($325,457)**

For Committee Distribution
SB-372

Reimbursements for the Change in Taxable Value Under SB 372
as Amended in Senate Committee

Reimbursement Jurisdiction	FY 2012	FY 2013	FY 2014	FY 2015
Reimbursement Rate	100%	100%	100%	100%
School Districts				
Increase in School Block Grants	**$0**	**$6,444,852**	**$6,493,833**	**$10,296,478**
Local Governments				
Increase in Entitlement Share Payments	**$0**	**$6,476,987**	**$6,644,076**	**$10,347,495**
Tax Increment Districts				
Increase in Entitlement Share Payments	**$0**	**$498,541**	**$598,047**	**$793,955**
University 6 mill Revenue				
Reimbursement to OCHE	**$79,060**	**$183,635**	**$246,311**	**$325,457**
Total Property Tax Reimbursements	**$79,060**	**$13,604,016**	**$13,982,267**	**$21,763,385**

* TY 2010 Base10m property tax as the basis for calculation of FY 2012 through FY 2015 reductions and

GTB Costs		($1,573,762)	($1,858,264)	($3,033,897)