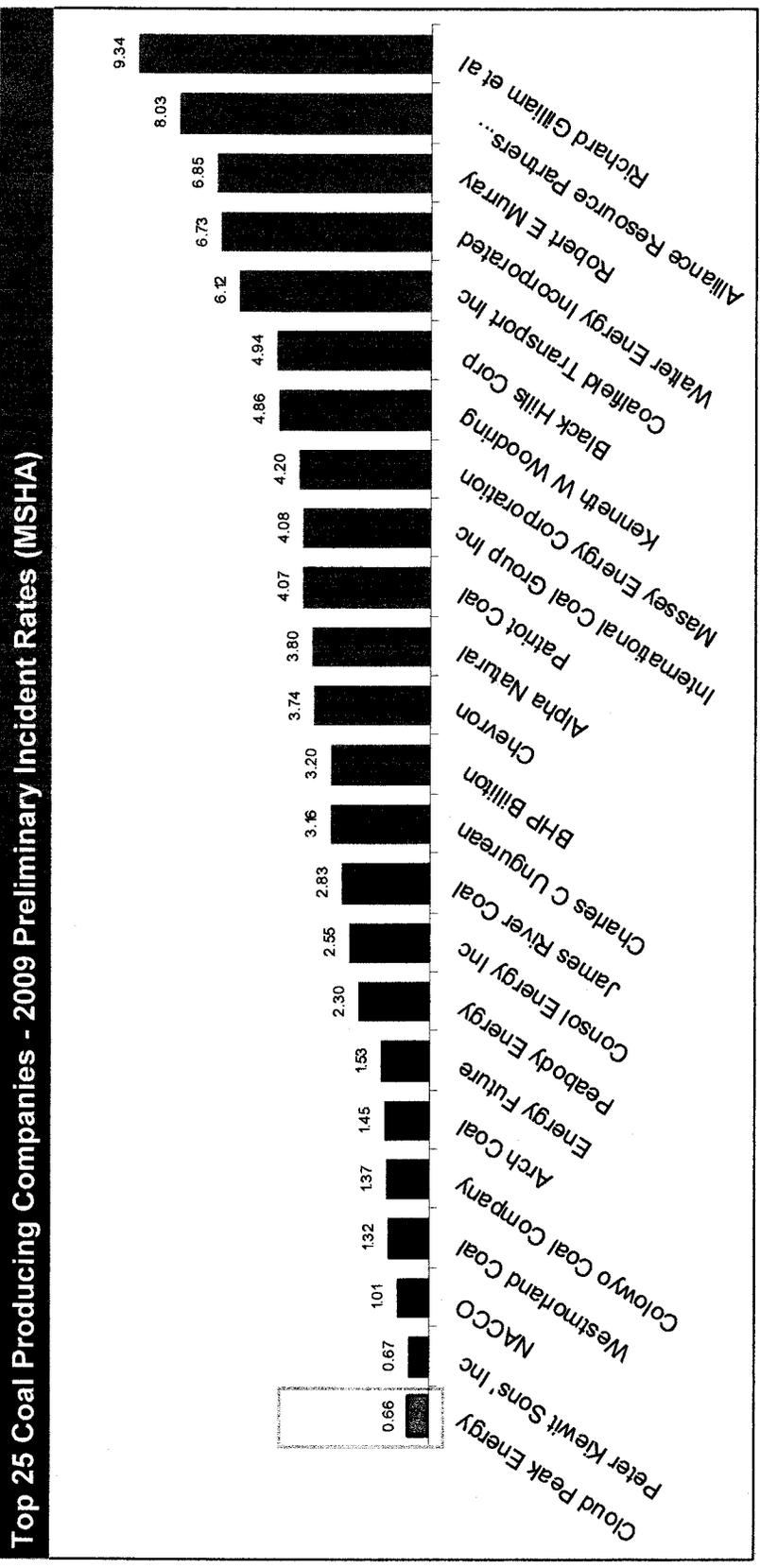


Strong Safety Record Indicates Well Run Operations



Source: MSHA.
 Total Incident Rate = (total number of employee incidents x 200,000) / total man-hours.
 Note: (1) Cloud Peak Energy has combined Kiewit and Level III Communications data as reported by MSHA.