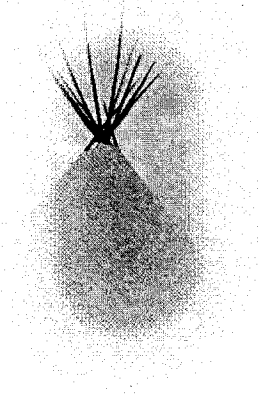
Indian Country Economic Development



DP5102 New Proposal $800,000/yr.

Funded since 2005

- Purpose: Stimulate economic development on our reservations by supporting new business development and job creation.
- Three primary activities
  - Tribal Nations Economic Development ($560,000)
    - $70,000 per tribe
    - Priority economic development project s
  - Indian Equity Fund for Individual Business Owners ($126,000)
    - $7,000 per successful applicant
    - Native-owned business owner
    - 17 Awards
  - Indianpreneurship® Business Training ($24,000)
    - $3,000 per tribe
    - Training conducted locally on each reservation

- FY10 Appropriation: $798,496 – HB645
- Administration (FY10)

Salary	$39,566.50
Benefits	$13,801.02
Other Services	$ 1,605.03
Supplies & Mtls.	$ 2,616.05
Communications	$ 967.17
Travel	$ 5,663.51
Rent	$ 3,226.00
Repair & Maint.	$ 602.83
Other Expenses	$ 8,877.37
TOTAL:	$76,925.48
Remainder	**$11,570.05**

EXHIBIT 1
DATE 1/26/11
HB Commerce