

Energy Conservation State Special Revenue Funds  
(02955 and 02370 Funds)

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Combined Beginning Fund Balances	\$489,607	\$1,084,713	\$1,592,691	\$2,000,000	\$2,000,000	\$2,000,000
Plus Anticipated Repayment Income *	1,095,106	1,207,978	1,846,212	1,932,825	1,927,625	1,927,625
Balance Subtotal	1,584,713	2,292,691	3,438,903	3,932,825	3,927,625	3,927,625
Administrative Expenses & Contracting Costs	(500,000)	(700,000)	(700,000)	(700,000)	(700,000)	(700,000)
Balance	\$1,084,713	\$1,592,691	\$2,738,903	\$3,232,825	\$3,227,625	\$3,227,625
Anticipated Transfers to the Capital Projects Fund	0	0	(738,903)	(1,232,825)	(1,227,625)	(1,227,625)
Ending Balance	\$1,084,713	\$1,592,691	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Anticipated Capital Project Fund Expenditures			\$738,903	\$1,232,825	\$1,227,625	

\*Includes the transfer of \$750,000 of general fund, authorized in HB 645 of 2009 session, to the energy conservation fund

- o Capital projects were approved and capital project funds were appropriated in 2009 session and are not shown here
  - o Agencies reimburse DEQ for the project cost through the project energy savings over the anticipated life of the project
  - o Agencies pay an additional 3% interest on the outstanding project cost until the project costs are repaid
  - o Any money in excess of \$2.0 million (90-4-615(4), MCA) may be transferred to the capital projects fund (for appropriation for new projects appropriated by the LRP subcommittee in future biennia)
- In the 2013 biennium, the fund balance will exceed the statutorily required maintenance level of \$2 million by \$738,903, and this amount will be proposed for capital projects in FY 2014

EXHIBIT 3  
DATE Jan 14, 2011  
HB 5