EXHIBIT 18
DATE Jan 31, 2011

Legislative
Fiscal Division

http://leg.mt.gov/css/fiscal

TSEP Trust and Appropriations and Grant Awards by Biennia

	Bien	TSE Trust Balance	Biennial Trust Earnings	Bien % Change	# Grants Authorized	Conditional Awards (1)	Amount of Funds Appropriated	Number of Grants Awarded	Grants Funds Awarded to Projects	HB 645 General Fund Transfers to TSEP
A		20,520,830								
A	1995	31,793,125	2,738,847		20		3,966,458 (2)	20	3,966,458	
A		42,262,548								
A	1997	52,210,048	6,370,406	132.6%	15		4,991,029 (2)	14	4,491,029	
A		61,800,580								
A	1999	68,334,808	9,022,963	41.6%	22	13	9,111,212 (2)	22	9,111,212	
A		81,347,120								
A	2001	92,182,012	10,924,899	21.1%	24	4	$11,431,612	27	11,344,412	
A		105,383,384								
A	2003	120,337,392	13,979,908	28.0%	31	3	13,672,060	28	12,072,060	
A		128,083,371								
A	2005	138,169,251	16,831,045	20.4%	40	3	15,653,331	40	15,653,331	
A		148,003,701								
A	2007	162,199,736	17,263,398	2.6%	39	3	16,200,000	38	15,468,253	
A		173,150,257								
A	2009	178,639,393	17,644,495	2.2%	56		32,697,543 (3)	49	32,631,715	11,931,133 (4)
A		189,550,140								
F	2011	201,168,140	17,865,982	1.3%	66		24,321,000 (5)	unknown	unknown	10,908,294
F		213,734,140								
F	2013	226,496,140	19,682,667	10.2%	0		0			

F Forecasts based on RTIC estimates of 11/2010

(1) Conditional grants are authorized only if trust earnings are exceed the anticipated earnings

(2) Amount of Funds Appropriated from 1995 to 1999 are based on the total value of grant authorizations because specific appropriations were not provided in the bills

(3) Amount of Funds Appropriated includes $15,363,890 of funds borrowed from the BOI. Amount of Funds Appropriated does not include a $2.2 million grant to the RRGL program, appropriated in funds borrowed from the BOI. HB 512 from the 2007 Legislative Session was later amended and the loan appropriation was replaced. The number of the grants authorized includes all grants, as this was legislative intent

(4) Of the 56 grants authorized for the 2009 biennium, 5 local governments were not able to meet start-up conditions and 2 local governments reapplied for grants in the 2011 biennium. The number of the grants authorized includes all grants, as this was legislative intent

(5) Amount of Funds Appropriated includes $6,521,000 of funds borrowed from the BOI.

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