EXHIBIT #2
DATE Feb 2th
BILL None

	Benefit Changes (multiplier % x yrs x salary)	Affect on Normal Cost	Employer Contribution Increase	Employee Contribution Increase	Affect on Unfunded Liability	Affect on Amortization
PERS						
HB 122 - Malek (By Request of PERB) *GF impact:* *2012: ($3.68 m)* *2013: ($7.7 m)*	- No banked holiday comp used (all) - Benefit reductions for new hires -- highest avg comp reduced (5 yrs) -- retirement age increased (65 yrs) -- multiplier reduced 1.5% to 10 yrs 1/60th between 10 and 30 yrs 2% for 30 or more yrs	1.46% reduction - amt. of reduction increases gradually over time	1 % each yr	1% each yr	Gap between actual contributions and ARC (actuarially required contributions for 30 yr amortization) is reduced from 12% to 4%	Still does not amortize
HB 85 - Wilmer (By Request of PERB) **GF impact:* *2012: ($40,495)* *2013: ($42,115)* *includes SRS & FURS	No change	No change for next biennium, no change noted in fiscal note	Requires employer contributions for working retirees (458 retirees)	No change	No change noted in fiscal note	No change noted in fiscal note
HB 189 - O'Hara (see TRS)					one-time $15.2 million infusion	
SB 113 - Jent (See TRS)					one-time $15.2 million infusion	

	Benefit Changes (multiplier % x yrs x salary)	Affect on Normal Cost	Employer Contribution Increase	Employee Contribution Increase	Affect on Unfunded Liability	Affect on Amortization
TRS						
HB 116 - Ingraham (By Request of TRS) *GF impact:* *2012: ($3.68 m)* *2013: ($7.7 m)* ** add $540,000 for biennium with tech note amendment*	No benefit formula changes, but strengthens actuarial controls to lower plan costs - close loop holes on reporting and payment of costs for working retirees - charge actuarial rate of interest on service purchases - provide true actuarial reductions for early retirement - set tighter caps on compensation to be used to determine final avg. salary	0.12% reduction	0.50% increase each year to 2023, if needed, in state supplemental *Tech amendment needed to 19-20-605, MCA	No change	Gap between actual contributions and ARC is filled by 2023	Sound with 27-year amortization by 2023
HB 189 - Barrett *GF impact:* *2012: ($3.8 m)* *2013: ($7.9 m)* *County retirement reserves capped, excess transferred to TRS and PERS	Professional Retirement Option For New Hires (Tier Two) - must attain age 55 to retire *(w/current 1.67% multiplier at 25 yrs)* - multiplier increases to 2% at 30 yrs	0.02% reduction over time	0.50% increase each year to 2023, if needed, in state supplemental	0.54% increase for new hires only	Gap between actual contributions and ARC is filled by July 1, 2011 Infusion of $2.1 million TRS ($15.2 million to PERS)	Sound with 29-year amortization by July 1, 2011 Infusion has minimal long-term effect
HB 113 - O'Hara (By Request of TRS) *GF impact:* *2012: ($805,349)* *2013: ($1.97 m)* *MUS impact* *2012: ($164,951)* *2013: ($402,764)*	No change	No change	0.50% increase in MUS supplemental contribution to TRS through July 1, 2019 if needed	No change	Pays off MUS liabilities created in TRS for ORP participants by July 1, 2033	Reduced by 8.2 years in the next biennium
SB 113 - Jent *County retirement reserves capped, excess transferred to TRS and PERS	No change	No change	No change	No change	One-time infusion of $2.1 million to TRS, $15.2 million to PERS	Minimal in long term for both TRS and PERS