

Amendments to House Bill No. 595
1st Reading Copy

Requested by Representative Wayne Stahl

For the House Taxation Committee

Prepared by Jeff Martin
March 23, 2011 (7:33am)

1. Title, page 1, line 11.
Strike: "PROVIDING" through "YEAR;"
2. Title, page 1, line 12.
Strike: "AGRICULTURE" through "THE"
3. Title, page 1, line 18.
Strike: "PROVIDING AN APPROPRIATION;"
4. Title, page 1, line 19.
Strike: "15-7-201,"
5. Page 5, line 13.
Following: "(b)"
Insert: "(i)"
6. Page 5.
Following: line 17
Insert: "(ii) After the first year of reappraisal of class three and class ten property, the department is not required to mail the notice provided for in subsection (1)(a)(iii) if the change in valuation is the result of an annual incremental change in valuation caused by the phasing in of a reappraisal under 15-7-111."
7. Page 8, line 29.
Following: "~~16.66%~~."
Insert: "For class three and class ten property, the resulting valuation changes must be phased in for each year until the next reappraisal. If a percentage of change for each year is not established, then the percentage of phasein for each year is 16.66%."
8. Page 9, line 24.
Strike: the first "2016"
Insert: "2021"
Strike: the second "2016"
Insert: "2021"
Strike: "by January 1 of"

9. Page 9, line 25.

Strike: "year effective for that year"

Insert: "6 years. The resulting valuation changes must be phased in for each year until the next reappraisal. If a percentage of change for each year is not established, then the percentage of phasein for each year is 16.66%"

10. Page 10, line 18 through page 13, line 2.

Strike: section 8 in its entirety

Renumber: subsequent sections

11. Page 13, line 10.

Strike: "Notwithstanding the provisions of 15-7-201, the"

Insert: "The"

12. Page 17, line 18.

Strike: "annual"

13. Page 17, line 18 through page 19.

Strike: "to take" on line 18 through "15-7-111" on line 19

14. Page 18, line 23.

Following: "8%."

Insert: "However, the capitalization rate for each year of the base period for tax years 2009 through 2014 may not be less than 8%."

15. Page 19, line 18.

Strike: "December 31, 2012"

Insert: "July 1, 2011"

16. Page 20, line 15 through line 17.

Strike: section 16 in its entirety

Renumber: subsequent section

17. Page 20, line 19.

Strike: "16"

Insert: "12"

18. Page 20, line 21.

Following: "4"

Insert: ", 8,"

Strike: "10"

Strike: "9"

19. Page 20, line 22.

Strike: "8" through "15"

Insert: "10, 11, 13, and 14"

- END -