EXHIBIT 2
DATE 4/1/11
SB 372

Regional Comparison of Estimated State Personal Property and Sales Taxes for Goods Purchased in 2010

State	$2,000 Computer			$50,000 Heavy Equipment			$1,000,000 Oil Refining Equipment			Cumulative	
	Sales	Property	Total	Sales	Property	Total	Sales	Property	Total	Total	Rank
Nevada	$ 145	$ 97	$ 242	$3,613	$10,687	$14,300	$ 72,250	$ 187,580	$ 259,830	$274,371	1
Utah	$ 137	$ -	$ 137	$3,425	$ 3,373	$ 6,798	$ 68,500	$ 90,496	$ 158,996	$165,931	2
Washington	$ 170	$ 40	$ 210	$4,250	$ 5,960	$10,210	$ 85,000	$ 64,414	$ 149,414	$159,835	3
Idaho	$ 120	$ 56	$ 176	$3,000	$ 7,259	$10,259	$ 60,000	$ 89,017	$ 149,017	$159,451	4
North Dakota	$ 100	$ -	$ 100	$2,500	$ -	$ 2,500	$ 50,000	$ 100,059	$ 150,059	$152,659	5
Montana	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,909**	**$ 2,909**	**$ -**	**$ 138,639**	**$ 138,639**	**$141,548**	**6 and 7**
South Dakota	$ 100	$ -	$ 100	$2,500	$ -	$ 2,500	$ 50,000	$ 88,946	$ 138,946	$141,546	6 and 7
Wyoming	$ 100	$ 34	$ 134	$2,500	$ 3,703	$ 6,203	$ 50,000	$ 45,724	$ 95,724	$102,061	8

Regional Comparison by Type of Property

	$2,000 Computer			
	Sales	Property	Total	Rank
Nevada	$ 145	$ 97	$ 242	1
Washington	$ 170	$ 40	$ 210	2
Idaho	$ 120	$ 56	$ 176	3
Utah	$ 137	$ -	$ 137	4
Wyoming	$ 100	$ 34	$ 134	5
North Dakota	$ 100	$ -	$ 100	6 and 7
South Dakota	$ 100	$ -	$ 100	6 and 7
Montana	**$ -**	**$ -**	**$ -**	**8**

	$50,000 Heavy Equipment			
	Sales	Property	Total	Rank
Nevada	$ 3,613	$10,687	$14,300	1
Idaho	$ 3,000	$ 7,259	$10,259	2
Washington	$ 4,250	$ 5,960	$10,210	3
Utah	$ 3,425	$ 3,373	$ 6,798	4
Wyoming	$ 2,500	$ 3,703	$ 6,203	5
Montana	**$ -**	**$ 2,909**	**$ 2,909**	**6**
North Dakota	$ 2,500	$ -	$ 2,500	7 and 8
South Dakota	$ 2,500	$ -	$ 2,500	7 and 8

	$1,000,000 Oil Refining Equipment			
	Sales	Property	Total	Rank
Nevada	$72,250	$187,580	$259,830	1
Utah	$68,500	$ 90,496	$158,996	2
North Dakota	$50,000	$100,059	$150,059	3
Washington	$85,000	$ 64,414	$149,414	4
Idaho	$60,000	$ 89,017	$149,017	5
South Dakota	$50,000	$ 88,946	$138,946	6
Montana	**$ -**	**$138,639**	**$138,639**	**7**
Wyoming	$50,000	$ 45,724	$ 95,724	8

Full Property Tax Impact of Proposed Legislation (Top 10 Owners of Class 8 Business Equipment)

Rank Based on Market Value	Business Owner[1]	Class 8 Market Value	Class 8 Taxable Value	2010 Tax[2]	HB325 Tax Change	SB372 Tax Change	Gov's Bill Change
1	CHS INC	$ 548,128,157	$ 10,348,108	$ 5,464,463	$ (5,464,463)	$ (63,368)	$ -
2	CONOCOPHILLIPS COMPANY	$ 439,626,092	$ 11,282,632	$ 5,957,952	$ (5,957,952)	$ (63,368)	$ -
3	REC ADVANCED SILICON MATERIALS LLC	$ 317,099,056	$ 9,512,972	$ 5,023,458	$ (5,023,458)	$ (63,368)	$ -
4	EXXON MOBIL CORPORATION	$ 306,011,447	$ 8,418,829	$ 4,445,680	$ (4,445,680)	$ (63,368)	$ -
5	STILLWATER MINING COMPANY	$ 225,752,372	$ 6,772,571	$ 3,576,351	$ (3,576,351)	$ (63,368)	$ -
6	SIGNAL PEAK ENERGY LLP	$ 133,876,825	$ 2,065,807	$ 1,090,879	$ (1,090,879)	$ (63,368)	$ -
7	WESTERN ENERGY CO	$ 90,101,480	$ 2,703,044	$ 1,427,380	$ (1,427,380)	$ (63,368)	$ -
8	GLAXO SMITH KLINE BIOLOGICALS	$ 87,490,378	$ 2,624,711	$ 1,386,016	$ (1,386,016)	$ (63,368)	$ -
9	SPRING CREEK COAL LLC	$ 80,809,970	$ 2,424,299	$ 1,280,185	$ (1,280,185)	$ (63,368)	$ -
10	MONTANA RESOURCES	$ 55,779,232	$ 1,520,215	$ 802,771	$ (802,771)	$ (63,368)	$ -
	Total	$ 2,284,675,009	$ 57,673,188	$ 30,455,134	$ (30,455,134)	$ (633,677)	$ -

Total Reduction in Property Tax Due to Proposed Class 8 Business Equipment Legislation

Total Class 8 Business Equipment	$ 6,200,723,724	$ 173,831,686	$ 91,794,255	$ (91,794,255)	$ (43,152,610)	$ (33,306,615)

[1] Class 8 equipment aggregated by owner based on FEIN, then SSN, then name

[2] Based on 2010 statewide average class 8 business equipment mills of 528.064