

Amendments to Senate Bill No. 426  
3rd Reading Copy

Requested by Senator Joe Balyeat

For the House Taxation Committee

Prepared by Lee Heiman  
April 6, 2011 (6:58am)

1. Title, page 1, line 4.  
**Following:** "ACT"  
**Insert:** "CREATING THE TREASURE STATE TAXPAYER DIVIDEND PROGRAM;"
2. Title, page 1, line 5.  
**Strike:** "REVENUE"  
**Insert:** "FUND BALANCE"
3. Title, page 1, line 6.  
**Following:** "AMOUNTS OF"  
**Insert:** "ALL"
4. Page 1, line 13.  
**Strike:** "state revenue"  
**Insert:** "fund balance"
5. Page 1, line 15.  
**Strike:** "revenue recieved"  
**Insert:** "balance"
6. Page 1, line 16.  
**Strike:** "revenue"  
**Insert:** "balance"
7. Page 1, line 19 through 21.  
**Strike:** "revenue received" on line 19  
**Insert:** "balance"  
**Following:** the second "fund" on line 19  
**Insert:** "balance"  
**Strike:** ", " at end of line 19 through "reversions" on line 21  
**Following:** "year]." on line 21  
**Insert:** "Tax credits are not allowed under this section unless  
the excess balance is at least \$5 million."
8. Page 1, line 27.  
**Strike:** "divide"  
**Insert:** "determine the percentage by dividing"
9. Page 1, line 28.  
**Strike:** "revenue"

**Insert:** "balance"

10. Page 1, line 29.

**Following:** "collections"

**Insert:** "from Montana residents"

11. Page 1, line 30.

**Strike:** "revenue"

**Insert:** "balance"

12. Page 2, line 1.

**Strike:** "that is a percentage"

13. Page 2, line 2.

**Strike:** "percentage"

**Insert:** "amount"

14. Page 2, line 3.

**Strike:** "divide the property tax share of available excess revenue"

**Insert:** "multiply the percentage determined in subsection (2) (a)"

15. Page 2, line 6.

**Strike:** "revenue"

**Insert:** "balance"

16. Page 2, line 7.

**Strike:** "that is a percentage of the amount the"

**Insert:** "each"

17. Page 2, line 8.

**Strike:** "percentage"

**Insert:** "amount"

18. Page 2, line 9.

**Strike:** "divide the income tax share of available excess revenue"

**Insert:** "multiply the percentage determined in subsection (2) (a)"

19. Page 2, line 22.

**Insert:** "(8) This section may be cited as the "Treasure State Taxpayer Dividend Program"."

20. Page 3, line 5.

**Strike:** "revenue"

**Insert:** "general fund balance"

21. Page 3, line 7.

**Strike:** "revenue"

**Insert:** "general fund balance"