

## MINUTES

### MONTANA SENATE 62nd LEGISLATURE - REGULAR SESSION JOINT COMMITTEE MEETING ON TAXATION

**Call to Order:** Chair Bruce Tutvedt, on February 17, 2011 at 9:00 A.M., in Room 303 Capitol

#### SENATE ROLL CALL

##### **Members Present:**

Sen. Bruce Tutvedt, Chair (R)  
Sen. Bob Lake, Vice Chair (R)  
Sen. Ron Arthun (R)  
Sen. Gary Branae (D)  
Sen. Ron Erickson (D)  
Sen. Kim Gillan (D)  
Sen. Christine Kaufmann (D)  
Sen. Jim Peterson (R)  
Sen. Kendall Van Dyk (D)  
Sen. Chas Vincent (R)  
Sen. Art Wittich (R)

##### **Members Excused:**

Sen. Jeff Essmann (R)

**Members Absent:** None

##### **Staff Present:**

Lee Heiman, Legislative Branch  
Debra Polhemus, Committee Secretary

**Audio Committees:** These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

**Committee Business Summary:** Budget Review Estimate

#### HOUSE ROLL CALL

##### **Members Present:**

Rep. Mark Blasdel, Chair (R)  
Rep. Mike Miller, Vice Chair (R)  
Rep. Dick Barrett (D)  
Rep. Lee Randall (R)  
Rep. Mike Phillips (D)  
Rep. Steve Lavin (R)  
Rep. Austin Knudsen (R)  
Rep. Max Yates (R)  
Rep. Sue Malek (D)  
Rep. Brian Hoven (R)  
Rep. Mary McNally (D)  
Rep. Kelly Flynn (R)  
Rep. Kathleen Williams (D)  
Rep. Wayne Stahl (R)

##### **Members Excused:**

Rep. Alan Hale (R)  
Rep. Edie McClafferty (D)  
Rep. Janna Taylor (R)  
Rep. Steve Fitzpatrick (R)  
Rep. Jerry O'Neil (R)

**Members Absent:** None

##### **Staff Present:**

Jeff Martin, Legislative Branch  
Lisa Adams, Committee Secretary

**BUDGET REVENUE ESTIMATION PRESENTATION**

00:01:38 Terry W. Johnson, Principal Fiscal Analyst, Legislative Fiscal Division (LFD)

**EXHIBIT(tas39a01)**

**EXHIBIT(tas39a02)**

00:04:19 Information Sources  
00:11:00 National and State Economic Indicators  
00:12:25 Revenue Sources with Accounting/Timing Issues  
00:18:12 Major Sources with Revisions  
00:19:15 Individual Income Taxes  
00:22:52 Corporate Income Taxes  
00:25:10 Montana Oil Production and Prices  
00:28:20 Montana Natural Gas Production and Prices  
00:29:45 Montana Coal Production and Prices  
00:30:42 Recommended Adjustments to HJ2

**QUESTIONS BY COMMITTEE AND RESPONSES BY TERRY JOHNSON**

00:42:41 Rep. Barrett  
00:45:17 Rep. Miller  
00:46:44 Sen. Arthun  
00:48:33 Sen. Erickson  
00:55:25 Sen. Van Dyk  
00:57:55 Sen. Lake  
01:01:30 Sen. Wittich  
01:05:35 Sen. Gillan  
01:12:00 Rep. Stahl  
01:19:33 Rep. Malek  
01:24:45 Rep. Miller  
01:26:10 Chairman Tutvedt

**ADJOURNMENT**

Adjournment: 10:30 A.M.

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Debra Polhemus, Secretary

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Additional Documents:

**EXHIBIT([tas39aad.pdf](#))**