

SB 331
Notes of Interest

- I. Admitted Insurance Companies
 - a. Licensed Resident and Non-Resident Agent Sales

- II. Non-Admitted / Listed Surplus Lines Insurance Companies
 - a. Licensed Resident and Non-Resident Surplus Lines Agents Sales

- III. Montana State Auditor / Insurance Commissioner / Surplus Lines Stamping Office
 - NAIC – National Association of Insurance Commissioners

- IV. A. NAPSLO – National Association of Professional Surplus Lines Offices
B. AAMGA – American Association of Managing General Agents
C. NCOIL – National Council of Insurance Legislators

- V.
 - A. NAIC Model Legislation (SB 331 and as amended)
 - B. NAPSLO Model Legislation – SIMPACT – Lite
 - C. The Big Boys – CA., TX., IL., NY., NJ., FL.

- VI. NRRA – July 21, 2010: Non-Admitted and Reinsurance Reform Act
 - A. To Simply Surplus Lines Insurance Process for Agents and Consumers
 - B. Placement Requirement Within the S.L. Home State
 - C. 90% single policy and single state policies
 - D. 10% single or multi policy and multi state policies
 - E. NIMA – Non-Admitted Insurance Management Agreement (NAIC)