

Amendments to Senate Bill No. 331
1st Reading Copy

Requested by Senator Larry Jent

For the Senate Business, Labor, and Economic Affairs Committee

Prepared by Pat Murdo
March 28, 2011 (7:57am)

1. Page 3.

Following: line 5

Insert: "(c) "Approved risk list" means the list approved by the commissioner of the kinds of insurance presumed unobtainable from authorized insurers when Montana is the home state of the insured."

Renumber: subsequent subsections

2. Page 3, lines 18 through 19.

Strike: "means" on line 18 through "requirements" on line 19

Insert: "has the meaning provided"

3. Page 3, line 24.

Strike: "(3) (i) (i)"

Insert: "(3) (j) (i)"

4. Page 3, line 27.

Strike: "(3) (i) (i) or (3) (i) (ii)"

Insert: "(3) (j) (i) or (3) (j) (ii)"

5. Page 4, line 1.

Strike: "(3) (i) (i)"

Insert: "(3) (j) (i)"

6. Page 4, line 3.

Strike: "(3) (i) (i)"

Insert: "(3) (j) (i)"

7. Page 4, line 21 through line 22.

Strike: "means," on line 21 through "requirements" on line 22

Insert: "has the meaning provided"

8. Page 5, line 7.

Strike: "requirements"

Insert: "defined"

9. Page 5, line 8.

Strike: "must,"
Insert: "means an individual or business entity who"

10. Page 5, line 9.
Strike: "employ or retain"
Insert: "employs or retains"

11. Page 5, line 10.
Strike: "have"
Insert: "has"

12. Page 5, line 12.
Strike: "meet"
Insert: "meets"

13. Page 5, line 24.
Following: "labor"
Strike: "and"

14. Page 5, line 27.
Strike: "requirements"
Insert: "defined"
Strike: "must"
Insert: "means a person who"

15. Page 5, line 28.
Strike: "be"
Insert: "is"

16. Page 5, line 29.
Strike: "provide"
Insert: "provides"

17. Page 6, line 1.
Strike: "have"
Insert: "has"

18. Page 7, line 14.
Following: "insurer"
Strike: " ; "
Insert: ", as evidenced by one of the following:"

19. Page 7, line 15.
Strike: "(iii)"
Insert: "(A)"
Following: "producer"

Strike: "makes"
Insert: "making"

20. Page 7, line 18.

Following: line 18

Insert: "(B) the appearance on the current approved risk list of the kind of insurance being sought."

Renumber: subsequent subsections

21. Page 7, lines 26 through 27.

Strike: "(2) (a) (iv) (A)"

Insert: "(2) (a) (ii) (A)"

Strike: "has an A rating" on line 26 through "company" on line 27

Insert: "is eligible under 33-2-307"

22. Page 8, lines 1 through 2.

Strike: "subsections (2) (a) (ii) through" on line 1 through "(2) (a) (iv)" on line 2

Insert: "subsection (2) (a)"

23. Page 19.

Following: line 21

Insert: "NEW SECTION. Section 16. Surplus lines insurance producers association -- consultation with commissioner in developing approved risk list. (1) Surplus lines producers for which Montana is the home state may form an association.

(2) If an association is established pursuant to subsection (1) and in good standing according to the records of the Montana secretary of state, the commissioner may consult with the association in regard to the development of the approved risk list and other matters concerning the regulation of surplus lines insurance transactions."

Renumber: subsequent sections

24. Page 19, line 23.

Following: "[Sections 3"

Strike: "and 4"

Insert: ", 4, and 16"

25. Page 19, line 25.

Strike: "and 4"

Insert: ", 4, and 16"

- END -