

SENATE EDUCATION

EXPIRES NO. 1

DATE 3-28-11

BILL NO. SB 428

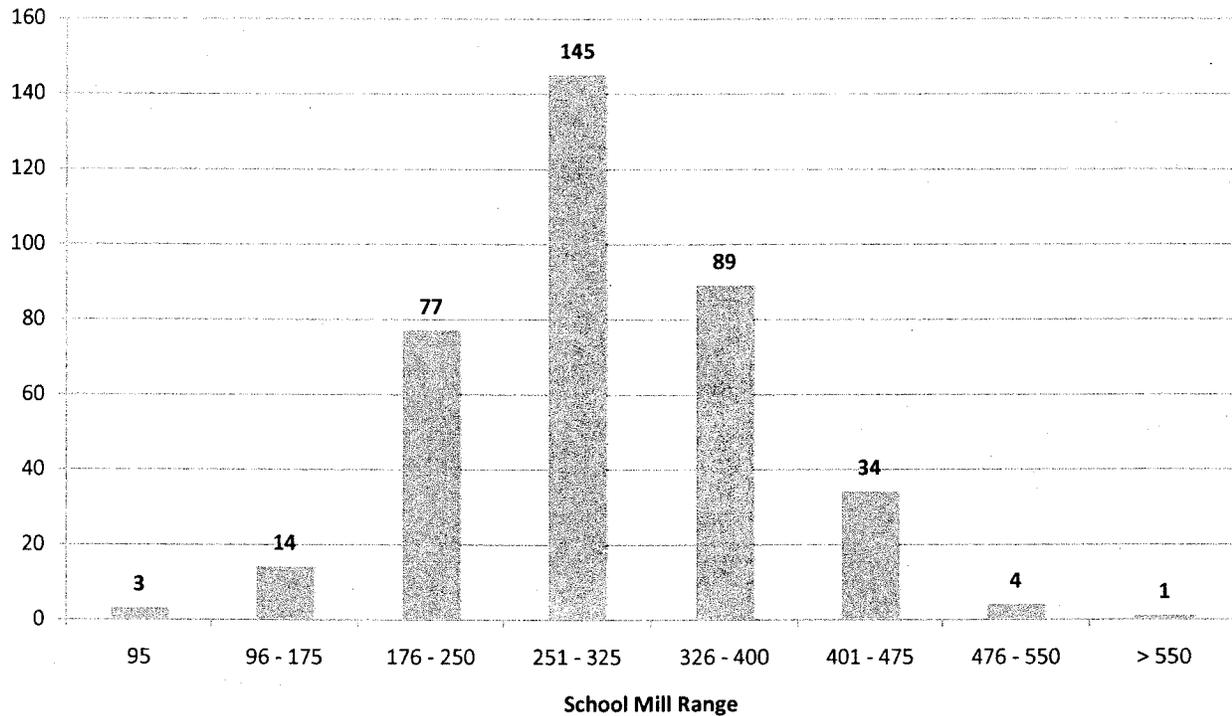
*Legislative Fiscal Division***SB 428 - Taxable Value Experiencing a Mill Decrease - By Class of Property FY 2011**

	Current Law Statewide Taxable Value	Taxable Value Experiencing a Tax Decrease Under SB 428	Percent TV with a Tax Decrease
Centrally Assessed	505,311,987	287,163,515	57%
Commercial	316,337,849	269,043,270	85%
Residential	1,077,654,002	883,401,146	82%
Ag and Timber Land	160,084,869	89,244,425	56%
All Other	236,868,786	157,260,294	66%
Total	2,296,257,493	1,686,112,650	73%

Tax Shift Due to SB 428 - By Class of Property - FY 2011

	Current Law Tax Liability	SB 428 Tax Liability	Difference	Percent Difference
Centrally Assessed	143,498,359	150,204,720	6,706,361	4.7%
Commercial	105,506,901	102,686,878	(2,820,023)	-2.7%
Residential	350,220,378	343,285,739	(6,934,639)	-2.0%
Ag and Timber Land	48,245,214	49,240,966	995,752	2.1%
All Other	72,169,549	73,631,005	1,461,456	2.0%
Total	719,640,401	719,049,308	(591,092)	-0.1%

Current Law
Number of Combined School Districts with Total School
Mills in Different Ranges - FY 2011



SB 428 -
Number of Combined School Districts with Total School
Mills in Different Ranges - FY 2011

