

EXHIBIT 6
2/1/2011
SB 225

Option 1(a)

Duration: 19 mos. - 25 yrs.
Rate: \$0.09941 /kWh in heavy load hours
\$0.05115 /kWh in light load hours

Option 1(b)

Duration: 1 mo. - 18 mos.
Rate: \$0.05115 /kWh

Option 1(c) (wind only)

Duration: 19 mos. - 25 yrs.
Rate: \$0.05283 /kWh ←

Option 2(a)

Duration: Up to 25 yrs.
Rate: Highest-cost 25 MWh Mid-C purchase each hour less \$1.00/MWh

Option 2(b)

Duration: Up to 25 yrs.
Rate: ICE Mid-C index price in on/off peak periods less \$1.00/MWh

Option 3 (wind only)

Duration: 25 yrs.
Rate: \$0.06921 /kWh

Option 1 adjustments & conditions

1. Contingency reserves - QF opts to self-supply or purchase from NWE. Purchase rate based on CU4 reserve cost applied to QF technology.
2. RECs - non CO2-emitting QFs may retain or convey RECs to NWE. If QF conveys RECs to NWE, rates are adjusted to reflect future CO2 emissions costs NWE incurs for CU4.
3. Wind integration - QF opts to self-supply or purchase integration service from NWE. Purchase rate is annually adjusted based on actual cost

Option 2 adjustments & conditions

1. Contingency reserves - QF opts to self-supply or purchase from NWE
2. RECs - QFs retain RECs
3. Wind integration - QF opts to self-supply or purchase integration service from NWE. Purchase rate is annually adjusted based on actual cost

Option 3 adjustments & conditions

1. RECs - QF conveys RECs to NWE

carbon credits

Docket No. D97.7.90 Order No. 5986w
Stipulation Appendix B

Annual QF Out-of-Market Payment Amounts

Years	Modified Levelized Annual QF Out-of- Market Payment Amounts
2002-2003	\$14,893,987
2003-2004	\$16,528,053
2004-2005	\$17,605,484
2005-2006	\$25,566,513
2006-2007	\$25,566,513
2007-2008	\$25,566,513
2008-2009	\$25,566,513
2009-2010	\$25,566,513
2010-2011	\$25,566,513
2011-2012	\$25,566,513
2012-2013	\$25,566,513
2013-2014	\$25,566,513
2014-2015	\$25,566,513
2015-2016	\$25,566,513
2016-2017	\$25,566,513
2017-2018	\$25,566,513
2018-2019	\$25,566,513
2019-2020	\$25,566,513
2020-2021	\$25,566,513
2021-2022	\$25,566,513
2022-2023	\$25,566,513
2023-2024	\$25,566,513
2024-2025	\$25,566,513
2025-2026	\$25,566,513
2026-2027	\$25,566,513
2027-2028	\$25,566,513
2028-2029	\$25,566,513
2029-2030	\$0
2030-2031	\$0
2031-2032	\$0
Totals	\$662,623,824

NPV = \$244,711,065