Pacific Rim Thermal Coal Import Demand

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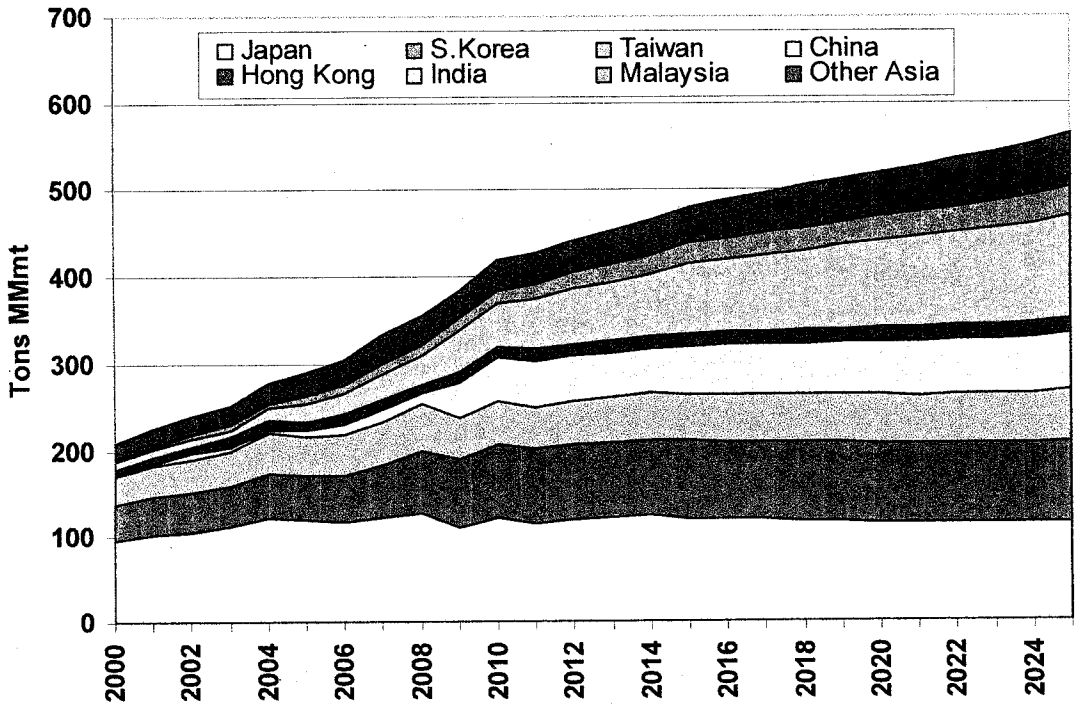

Source: PIRA

Pacific Rim thermal import demand has experienced strong growth and it is forecasted to continue

- **Over the last 10 years, China went from net exporter to net importer**
- **India imports increased by 80 million mt over last 10 years**

Pacific Rim thermal demand is forecasted to grow by 1 billion mt over next 10 years and imports are forecasted to supply 100 million mt of this growth

Increasing Long-Term International Demand Supports Powder River Basin Pricing

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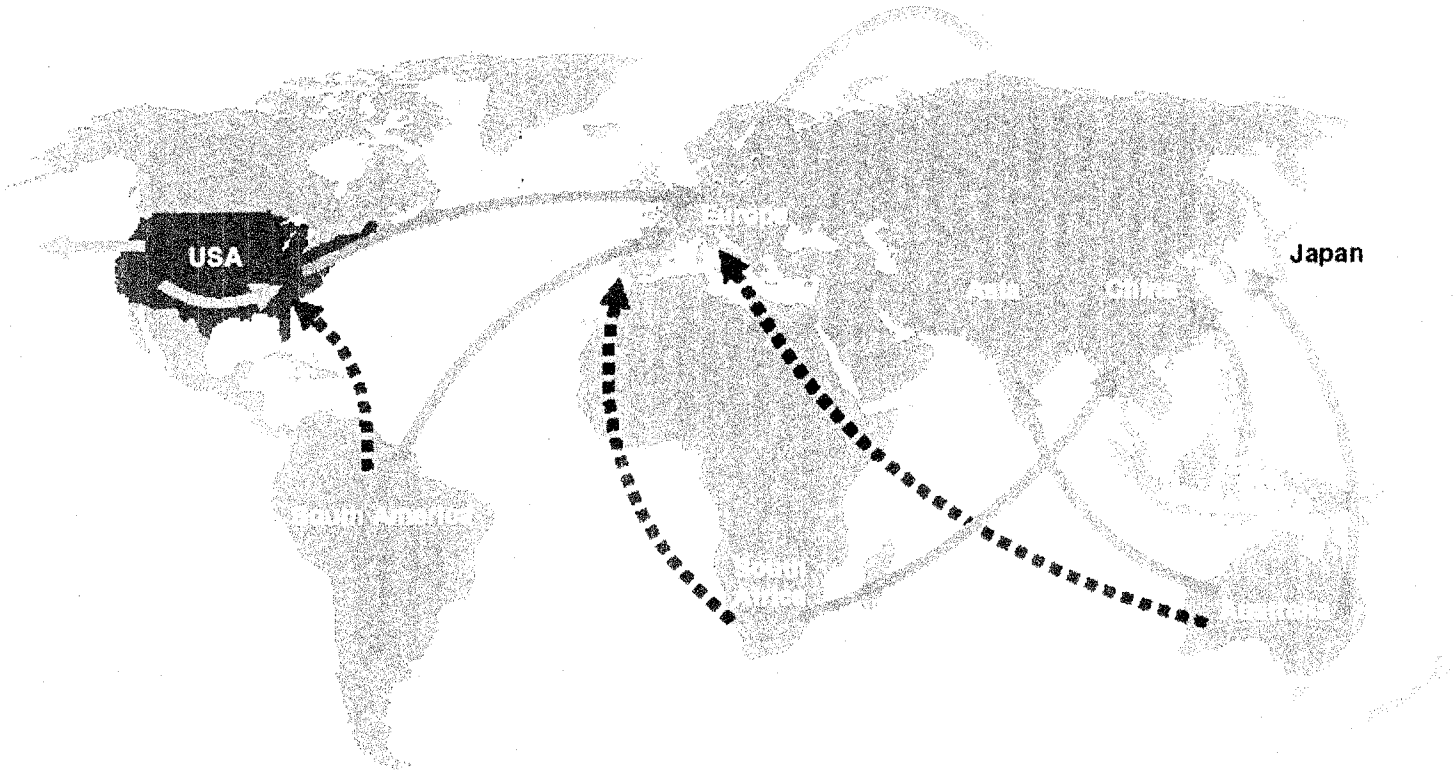
U.S. exports through November 2010 up nearly 38% (54M tons 2009 to 74M tons 2010)

PIRA & DTC estimates total 2010 exports approximate 80M tons – a 30% increase over 2009



Source: Cloud Peak Energy Management.

Sources: PIRA, DTC