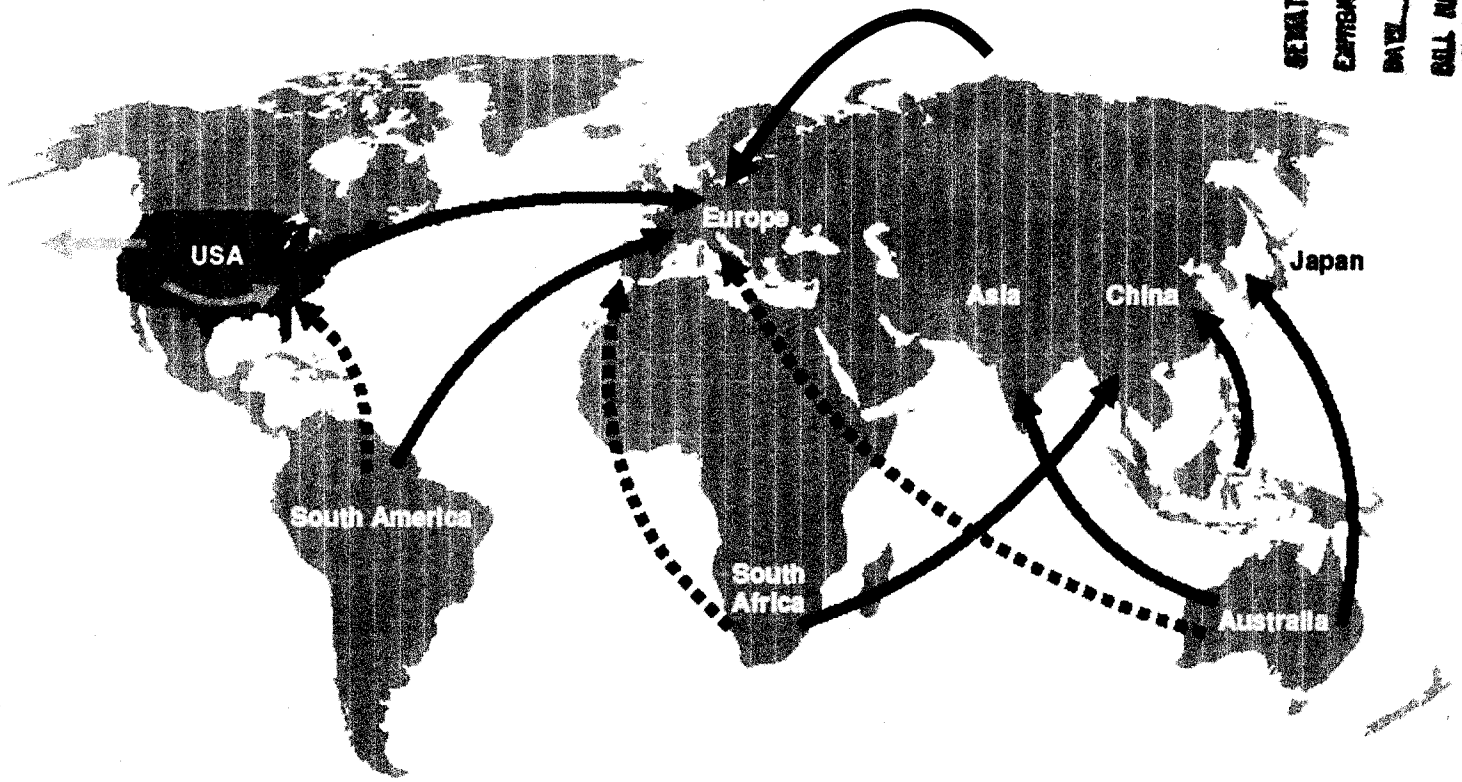
Increasing Long-Term International Demand Supports Powder River Basin Pricing

CLOUD PEAK ENERGY™

SENATE NATURAL RESOURCES
EXHIBIT NO. 4
DATE 2/2/11
BILL NO. SB 233

- U.S. exports through November 2010 up nearly 38% (54M tons 2009 to 74M tons 2010)
- PIRA & DTC estimates total 2010 exports approximate 80M tons – a 30% increase over 2009



Increasing Trend
Decreasing Trend
PRB Impact

Source: Cloud Peak Energy Management.

Sources: PIRA, DTC

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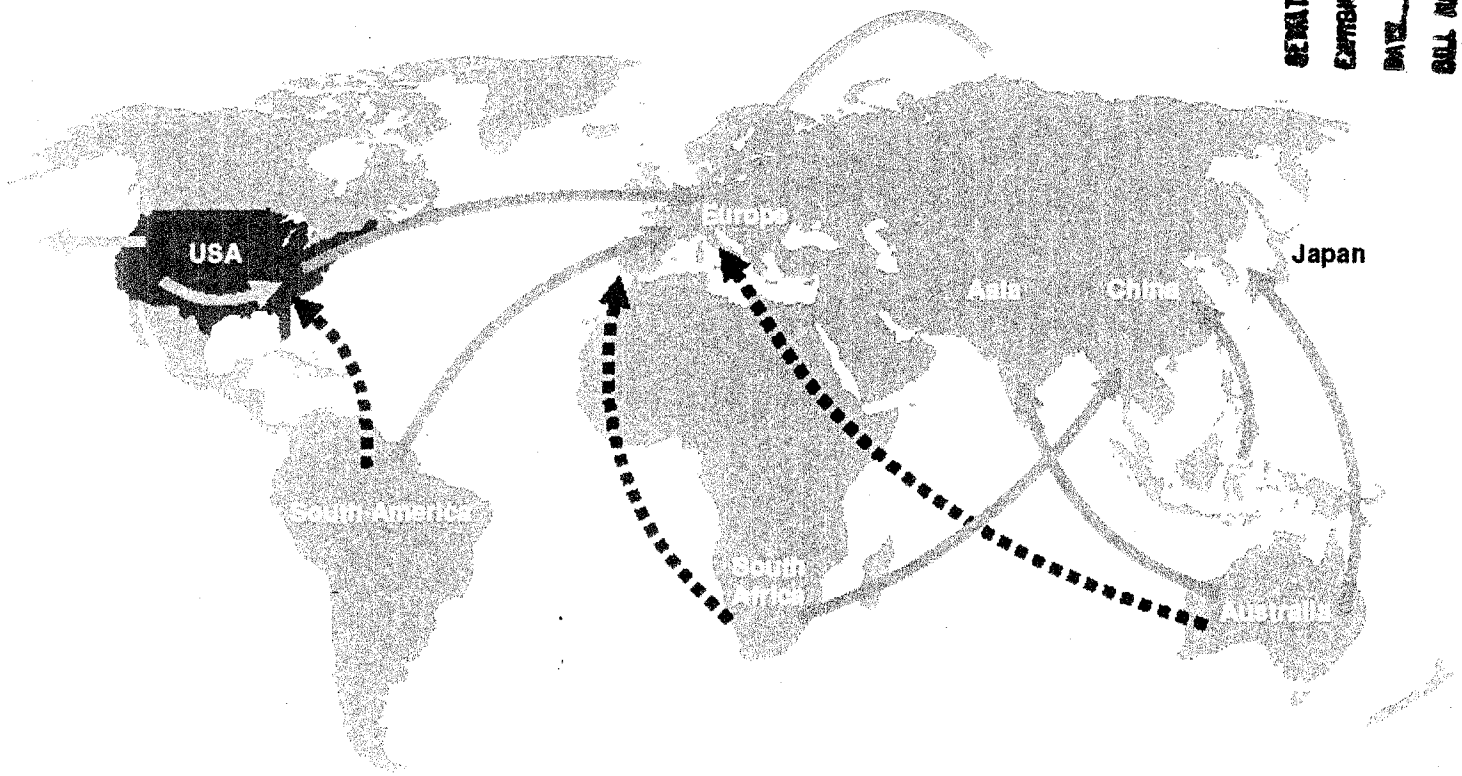

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