PERS Quick Facts

$38,281 - the average PERS member salary

19.34 - the average years of service at retirement in PERS

$1,049 - the average monthly retirement benefit

59.2 - the average age of a PERS member at retirement

Pensions Provide Retirement Security

- **Lifetime benefits promote individual retirement security**
- **DB plans provide efficient benefit delivery**
  - Mandatory participation
  - Pooled risk
  - Maintenance of diversified portfolios
  - Higher investment returns
- **The cost and benefit of public pensions are shared**
  - Public employees contribute to the cost of their pensions
  - Pensions assist in attracting and retaining qualified personnel
  - Pensions provide for families of those killed/disabled in the line of duty
- **Pensions help reduce poverty and need for public assistance**
- **Public plans are transparent and accountable**
  - State pension plans are accountable to the legislative and executive branches of the state

PERS Quick Facts

28,833 - active PERS members

48.9 - the average age of an active PERS member

529 - participating state and local government employers

$1.1 billion annualized payroll

RETIREMENT BENEFITS SUPPORT MONTANA

Responsible Policy has a Lasting Effect

- **People's lives/security are too important for politics**
  - Employees with a DB plan are more likely to be financially prepared for retirement
- **Policy should focus on long-term solutions**
- **Adequate funding today minimizes liabilities tomorrow**
- **DB plans are resilient and designed to withstand market volatility**
- **We will honor our commitments on time and in full**
- **Markets are improving**
- **Removing retirement benefits for others doesn't help you**

Pensions Support our Local Economy

- **The buck stays her**
  - Most retirees
- **Retirees volunteer**
  - They support
    donating thei
- **Pension benefits le**
  - Supports busi
- **Pensions are a goo**
  - Each tax dolla
    supported $5
    paid out in be

EXHIBIT ADMINISTRATION
Exhibit No. 3
Date 1-10-2011
To Retirement Plan Discussion

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Pensions Support our Local Economy

- **The buck stays here**
  - Most retirees spend their money locally
- **Retirees volunteer here**
  - They support our communities by volunteering, mentoring and donating their time in this state
- **Pension benefits leave a lasting economic impact**
  - Supports businesses, jobs and contributes to the tax base
- **Pensions are a good return**
  - Each tax dollar "invested" in Montana's public pensions supported $5.46 in total economic activity, while each dollar paid out in benefits supported $1.2 in economic activity

MPERA provides monthly benefits to 21,090 retired members of defined benefit (DB) plans and their beneficiaries. 89% of these benefit recipients live in Montana and as a result, significantly impact Montana's economy.

In one year, MPERA DB retirees receive over $250 million in pension benefits. These benefits have a direct economic impact on goods and services provided by Montana businesses. Think about this: retirees use their pension benefits to make purchases at Montana businesses and to pay Montana taxes. As an extra benefit, retirees using their pensions to purchase local services and local goods help to create over 3,600 Montana jobs. Retiree spending produces a "multiplier effect" which means that for every $1.00 of pension benefits paid, $1.27 of economic activity is created in the state. Benefits paid per county as of November 30, 2010:

BEAVERHEAD	2,214,290	GRANITE	888,862	POWELL	3,823,165
BIG HORN	1,091,793	HILL	3,785,728	PRAIRIE	579,301
BLAINE	966,091	JEFFERSON	7,146,055	RAVALLI	5,339,253
BROADWATER	1,373,955	JUDITH BASIN	393,826	RICHLAND	1,594,396
CARBON	2,098,016	LAKE	5,012,525	ROOSEVELT	1,695,405
CARTER	273,198	LEWIS & CLARK	52,647,931	ROSEBUD	1,440,879
CASCADE	19,790,790	LIBERTY	381,308	SANDERS	1,577,603
CHOUTEAU	925,897	LINCOLN	2,635,247	SHERIDAN	923,635
CUSTER	4,939,946	MADISON	1,771,885	SILVER BOW	11,981,348
DANIELS	470,506	MCCONE	393,431	STILLWATER	1,443,507
DAWSON	3,275,838	MEAGHER	576,043	SWEET GRASS	768,715
DEER LODGE	6,918,713	MINERAL	1,092,635	TETON	1,626,249
FALLON	716,851	MISSOULA	21,938,526	TOOLE	1,183,098
FERGUS	3,903,596	MUSSELSHELL	798,881	TREASURE	192,242
FLATHEAD	13,761,677	PARK	2,604,610	VALLEY	2,350,800
GALLATIN	14,920,032	PETROLEUM	154,347	WHEATLAND	487,188
GARFIELD	241,384	PHILLIPS	995,904	WIBAUX	454,593
GLACIER	1,592,925	PONDERA	1,374,497	YELLOWSTONE	28,113,882
GOLDEN VALLEY	280,250	POWDER RIVER	485,803	**TOTAL**	**250,408,691**

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