

**2011 Legislature Favors Non-Residents and Out-of-State Companies in Tax Legislation**

**Updated 3/14/11**

The Governor proposed several measures to ensure that non-residents and out-of-state companies—including multinationals—pay their fair share of taxes. As of March 14, 2011, the Legislature has not enacted any of these measures. In total, these measures would enhance 2013 biennium revenues by Alternative 1: \$65.3 million, 70% or \$45.2 million of which would be paid by non-residents and out-of-state companies.

<b>Status</b>	<b>2013 Biennium Revenue Foregone</b>	<b>Out-of-State Share of Revenue Foregone</b>
<b>Tabled</b>		
HB 222—Rep. Barrett Non-Resident High Value Real Estate Withholding	\$4.2 million	100% \$4.2 million
SB 70—Sen. Wanzonried Ending Corporate Net Operating Loss Carryback Tax Break	\$5.8 million	75% \$4.4 million
SB 77—Sen. Branae Ending Trust Tax Advantage for Wealthy Individuals	\$2.5 million	85% \$2.1 million
<b>Awaiting Executive Action-1<sup>st</sup> House</b>		
SB94—Sen. Erickson Preventing Corporate Foreign Tax Shelters	\$4.8 million	100% \$4.8 million
SB 273—Sen. Williams Eliminating Corporate Audit Advantage	\$5.8 million	100% \$5.8 million
<b>Introduced—Hearing 3/16/11</b>		
SB 396—Sen. Gillan Eliminating the Nevada Tax Dodge	\$5.6 million	100% \$5.6 million
<b>Deleted from HB 2</b>		
\$6.1 million in Department of Revenue Funding	\$36.6 million	50% \$18.3 million