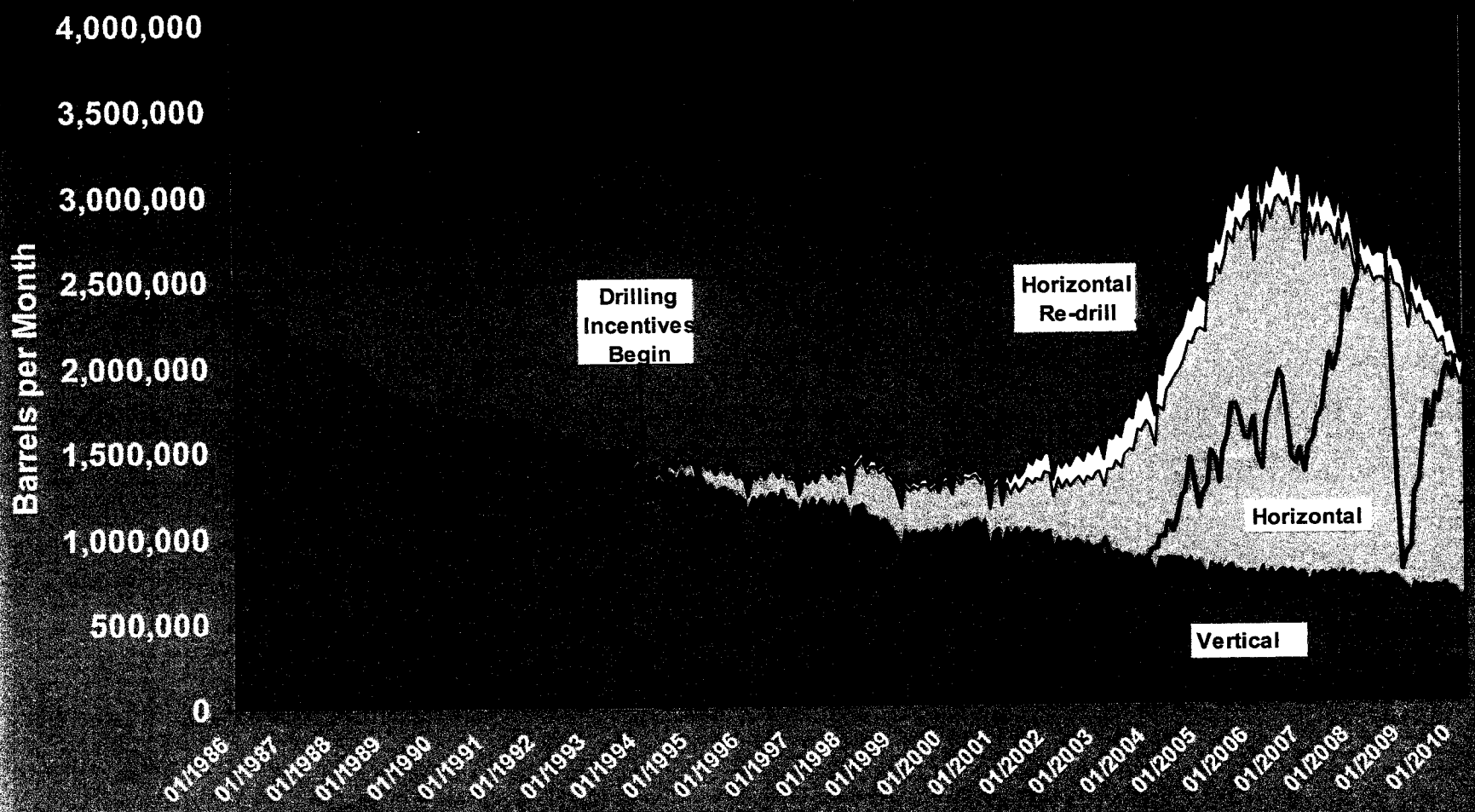
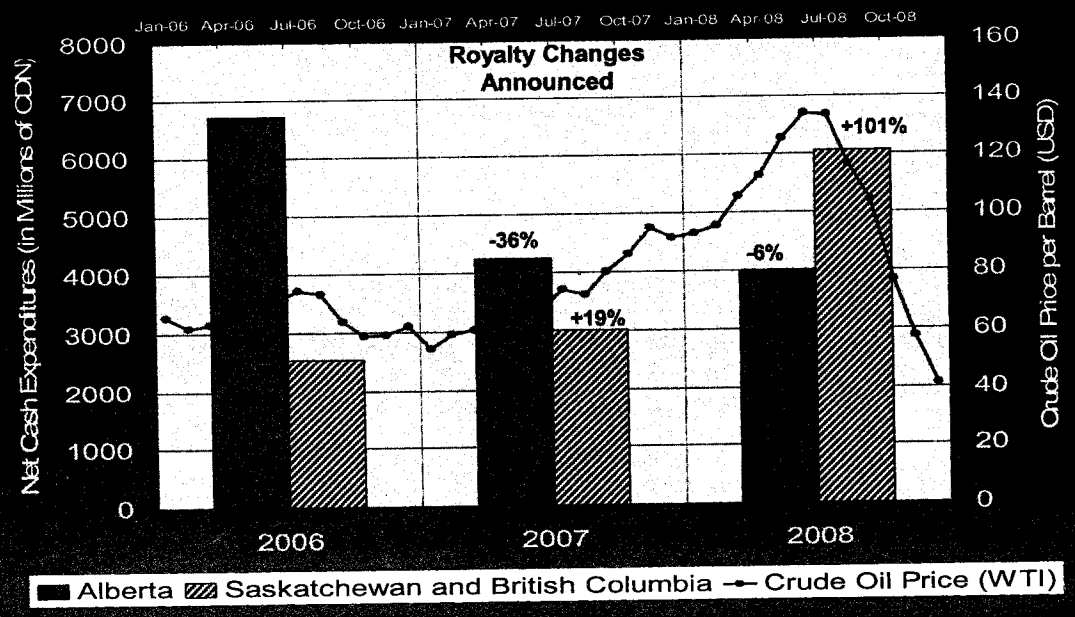
SENATE TAXATION
EXHIBIT NO. 6

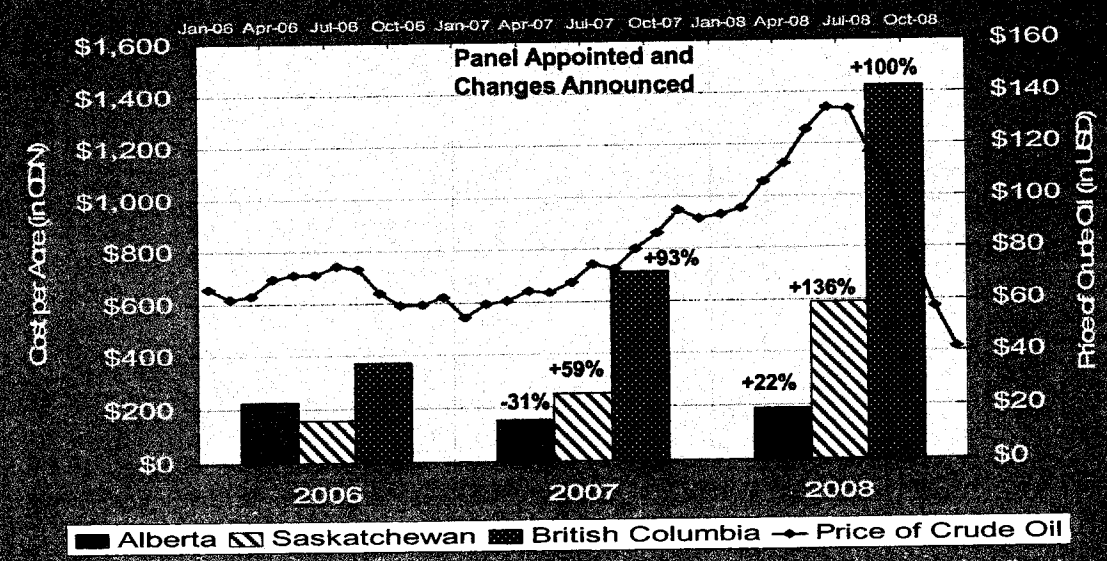
Monthly Oil Production, Vertical vs. Horizontal Wells
January 1986 through March 2010



Royalty increase shifts CapEx in Western Canada



Land auction values decline: Alberta vs. BC and Sask



Source: Canadian Association of Petroleum Producers, 2009 Statistical Handbook