

Amendments to Senate Bill No. 399
1st Reading Copy

Requested by Senator Christine Kaufmann

For the Senate Taxation Committee

Prepared by Lee Heiman
March 25, 2011 (7:45am)

1. Title, line 6.

Following: "TAXES"**Insert:** "FOR COMPANIES OR UNITARY GROUPS FILING COMBINED RETURNS
WITH PAYROLL EXCEEDING \$100 MILLION "

2. Page 2, line 14.

Following: "exception"**Insert:** "(1) "

3. Page 1, line 17.

Following: "15-30-2101,"**Insert:** "and, except as provided in subsection (2),"

4. Page 1.

Following: line 20**Insert:** "(2) The Internal Revenue Code section 199 deduction may
be taken into account if the total amount the taxpayer paid
everywhere for payroll during the current tax period was
less than \$100 million."

5. Page 2, line 4.

Following: "(vi) "**Insert:** "(A) subject to subsection (1) (a) (vi) (B),"

6. Page 2.

Following: line 5**Insert:** "(B) A taxpayer may claim the deduction if the total
amount the taxpayer paid everywhere for payroll during the
current tax period was less than \$100 million."

7. Page 7, line 2.

Following: "(4) "**Strike:** "In"**Insert:** "(a) Subject to subsection (4) (b), in"

8. Page 7.

Following: line 3**Insert:** "(b) A taxpayer may claim the deduction if the total
amount paid by the taxpayer for payroll everywhere, or if
the taxpayer is a member of a unitary group of corporations

filing a combined return, the total amount paid by all members of the unitary group filing the combined return for payroll everywhere, did not exceed \$100 million during the current tax period."

9. Page 7, line 9.

Following: "(2)"

Insert: "(a)"

10. Page 7, line 10.

Following: "income,"

Insert: "and, except as provided in subsection (2)(b),"

11. Page 7.

Following: line 11

Insert: "(b) A taxpayer may claim the deduction if the total amount paid by the taxpayer for payroll everywhere, or if the taxpayer is a member of a unitary group of corporations filing a combined return, the total amount paid by all members of the unitary group filing the combined return for payroll everywhere, did not exceed \$100 million during the current tax period."

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