62nd Legislature HB0560.02

1	HOUSE BILL NO. 560
2	INTRODUCED BY E. ARNTZEN
3	
4	A BILL FOR AN ACT ENTITLED: "AN ACT INCREASING PUBLIC INVOLVEMENT IN THE CREATION AND
5	OPERATION OF URBAN RENEWAL DISTRICTS; PROVIDING FOR THE POSTING OF A SUMMARY OF AN
6	URBAN RENEWAL DISTRICT'S ANNUAL REPORT ON A MUNICIPAL INTERNET WEBSITE REQUIRING THE
7	URBAN RENEWAL DISTRICT TO INCLUDE THE AMOUNT OF THE TAX INCREMENT OF THE DISTRICT IN
8	THE REPORT FILED WITH THE MUNICIPALITY; AND AMENDING SECTIONS 7-15-4214, 7-15-4215, AND
9	7-15-4237, MCA."
10	
11	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
12	
13	Section 1. Section 7-15-4214, MCA, is amended to read:
14	"7-15-4214. Hearing on urban renewal plan required. (1) The local governing body shall hold a public
15	hearing on an urban renewal plan after public notice thereof prior to adoption as provided in 7-1-4131. Notice of
16	the hearing must be published as provided in 7-1-4127, and mail notice as provided in 7-1-4129 must be given
17	to property owners of the district.
18	(2) Upon receipt of the recommendations of the planning commission, or if no recommendations are
19	received within said 60 days, then without such recommendations, the local governing body may proceed with
20	the hearing on the proposed urban renewal project plan."
21	
22	Section 2. Section 7-15-4215, MCA, is amended to read:
23	"7-15-4215. Notice of hearing on urban renewal plan. (1) The notice required by 7-15-4214(1) must
24	be given by publication as provided in 7-1-4127 and by mailing a notice of the hearing, not less than 10 days prior
25	to the date of the hearing, to the persons whose names appear on the county treasurer's tax roll records as the
26	owners, reputed owners, or purchasers under contracts for deed of the property, at the address shown on the
27	tax roll <u>record</u> .
28	(2) The notice must:
29	(a) describe the time, date, place, and purpose of the hearing;
30	(b) generally identify specify the proposed boundary of the urban renewal area affected;

62nd Legislature HB0560.02

1	(c) and outline the general scope of the urban renewal plan under consideration;
2	(d) specify the goals the municipality has in the rehabilitation and renewal of the area in enough
3	specificity to allow the public to comment on the apparent benefits and the costs of the rehabilitation and renewal;
4	<u>and</u>
5	(e) specify INDICATE the method of financing the urban renewal area and whether the municipality intends
6	to use tax increment financing and bonds to be paid from tax increment financing."
7	
8	Section 3. Section 7-15-4237, MCA, is amended to read:
9	"7-15-4237. Annual report. (1) An agency authorized to transact business and exercise powers under
10	part 43 and this part and part 43 shall file with the local governing body, on or before September 30 of each year,
11	a report of its activities for the preceding fiscal year.
12	(2) The report shall include a complete financial statement setting forth its assets, liabilities, income, and
13	operating expenses AND THE AMOUNT OF THE TAX INCREMENT as of the end of the fiscal year.
14	(3) At the time of filing the report, the agency shall publish in a newspaper of general circulation in the
15	community a notice to the effect that the such report has been filed with the municipality and that the report is
16	available for inspection during business hours in the office of the city clerk and in the office of the agency.
17	(4) The agency shall also publish on the municipality's official internet website a summary of the report.
18	The summary must include:
19	(a) totals of income by source, including funding from the municipality, tax increment financing, fees, and
20	other sources:
21	(b) totals of expenditures, including expenditures on administration and for acquisition of real property
22	and other capital items;
23	(c) costs for professional services, construction costs, and bond service; and
24	(d) any costs of litigation."
25	- END -

