62nd Legislature HB0560



AN ACT INCREASING PUBLIC INVOLVEMENT IN THE CREATION AND OPERATION OF URBAN RENEWAL DISTRICTS; REQUIRING THE URBAN RENEWAL DISTRICT TO INCLUDE THE AMOUNT OF THE TAX INCREMENT OF THE DISTRICT IN THE REPORT FILED WITH THE MUNICIPALITY; AND AMENDING SECTIONS 7-15-4214, 7-15-4215, AND 7-15-4237, MCA.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 7-15-4214, MCA, is amended to read:

"7-15-4214. Hearing on urban renewal plan required. (1) The local governing body shall hold a public hearing on an urban renewal plan after public notice thereof prior to adoption as provided in 7-1-4131. Notice of the hearing must be published as provided in 7-1-4127, and mail notice as provided in 7-1-4129 must be given to property owners of the district.

(2) Upon receipt of the recommendations of the planning commission, or if no recommendations are received within said 60 days, then without such recommendations, the local governing body may proceed with the hearing on the proposed urban renewal project plan."

Section 2. Section 7-15-4215, MCA, is amended to read:

"7-15-4215. Notice of hearing on urban renewal plan. (1) The notice required by 7-15-4214(1) must be given by publication as provided in 7-1-4127 and by mailing a notice of the hearing, not less than 10 days prior to the date of the hearing, to the persons whose names appear on the county treasurer's tax roll records as the owners, reputed owners, or purchasers under contracts for deed of the property, at the address shown on the tax roll record.

- (2) The notice must:
- (a) describe the time, date, place, and purpose of the hearing;
- (b) generally identify specify the proposed boundary of the urban renewal area affected;
- (c) and outline the general scope of the urban renewal plan under consideration;



- (d) specify the goals the municipality has in the rehabilitation and renewal of the area; and
- (e) indicate the method of financing the urban renewal area and whether the municipality intends to use tax increment financing and bonds to be paid from tax increment financing."

Section 3. Section 7-15-4237, MCA, is amended to read:

- "7-15-4237. Annual report. (1) An agency authorized to transact business and exercise powers under part 43 and this part and part 43 shall file with the local governing body, on or before September 30 of each year, a report of its activities for the preceding fiscal year.
- (2) The report shall include a complete financial statement setting forth its assets, liabilities, income, and operating expenses and the amount of the tax increment as of the end of the fiscal year.
- (3) At the time of filing the report, the agency shall publish in a newspaper of general circulation in the community a notice to the effect that <u>the such</u> report has been filed with the municipality and that the report is available for inspection during business hours in the office of the city clerk and in the office of the agency."

- END -



I hereby certify that the within bill,	
HB 0560, originated in the House.	
Chief Clerk of the House	
Speaker of the House	
Signed this	day
of	
President of the Senate	
Signed this	day
of	, 2011.



HOUSE BILL NO. 560 INTRODUCED BY E. ARNTZEN

AN ACT INCREASING PUBLIC INVOLVEMENT IN THE CREATION AND OPERATION OF URBAN RENEWAL DISTRICTS; REQUIRING THE URBAN RENEWAL DISTRICT TO INCLUDE THE AMOUNT OF THE TAX INCREMENT OF THE DISTRICT IN THE REPORT FILED WITH THE MUNICIPALITY; AND AMENDING SECTIONS 7-15-4214, 7-15-4215, AND 7-15-4237, MCA.