

SENATE BILL NO. 260

INTRODUCED BY J. WINDY BOY

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A BILL FOR AN ACT ENTITLED: "AN ACT REQUIRING INSURERS THAT SELL MOTOR VEHICLE LIABILITY POLICIES IN THIS STATE TO PROVIDE TO POTENTIAL CUSTOMERS INFORMATION THAT DISCLOSES THE FACTORS THE INSURER USES TO SET RATES OR PREMIUMS; AND GRANTING THE COMMISSIONER OF INSURANCE RULEMAKING AUTHORITY TO IMPLEMENT THE DISCLOSURE REQUIREMENT."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. **Section 1. Disclosure of rate setting or premium setting -- rulemaking.** (1)

Insurers that sell motor vehicle liability policies in this state shall provide to a potential customer information disclosing the factors the insurer uses to set rates or premiums. The information must be disclosed prior to entering into any agreement with the potential customer.

(2) The commissioner shall adopt rules to implement this section including establishing the format to be used by insurers in providing the required disclosure information to potential customers.

NEW SECTION. **Section 2. Codification instruction.** [Section 1] is intended to be codified as an integral part of Title 33, chapter 23, part 2, and the provisions of Title 33, chapter 23, part 2, apply to [section 1].

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