62nd Legislature SB0429.01

1	SENATE BILL NO. 429
2	INTRODUCED BY A. WITTICH
3	
4	A BILL FOR AN ACT ENTITLED: "AN ACT REVISING LAWS ON REINSTATEMENT OF A LIMITED LIABILITY
5	COMPANY FOLLOWING ADMINISTRATIVE DISSOLUTION; AUTHORIZING A REINSTATEMENT FEE;
6	AMENDING SECTION 35-8-912, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."
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8	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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10	Section 1. Section 35-8-912, MCA, is amended to read:
11	"35-8-912. Reinstatement following administrative dissolution. (1) A limited liability company
12	administratively dissolved may apply to the secretary of state for reinstatement within 5 years after the effective
13	date of dissolution. The applicant shall file an official application. The application must:
14	(a) recite the name of the company and the effective date of its administrative dissolution;
15	(b) state that the ground for dissolution either did not exist or has been eliminated;
16	(c) state that the company's name satisfies the requirements of 35-8-103;
17	(d) contain a certificate from the department of revenue reciting that all taxes owed by the company have
18	been paid unless a limited liability company has only one member and has not elected to be taxed as a
19	corporation; and
20	(e) include all annual reports not yet filed with the secretary of state.
21	(2) If the secretary of state determines that the application contains the information required by
22	subsection (1) and that the information is correct, the secretary of state shall cancel the certificate of dissolution,
23	prepare a certificate of reinstatement that recites this determination and the effective date of reinstatement, file
24	the original of the certificate, and serve the company with a copy of the certificate.
25	(3) When reinstatement is effective, it relates back to and takes effect as of the effective date of the
26	administrative dissolution, and the company may resume its business as if the administrative dissolution had not
27	occurred.
28	(4) Pursuant to 2-15-405, the secretary of state may charge a fee for preparation of a certificate of
29	reinstatement."
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1 <u>NEW SECTION.</u> **Section 2. Effective date.** [This act] is effective on passage and approval.

2 - END -

