



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2015 Biennium

Bill #	HB0395	Title:	Revising membership of livestock loss board
Primary Sponsor:	Wagoner, Kirk	Status:	As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input checked="" type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2014 Difference</u>	<u>FY 2015 Difference</u>	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>
Expenditures:				
General Fund	(\$1,356)	(\$1,808)	(\$1,823)	(\$1,838)
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$1,356</u>	<u>\$1,808</u>	<u>\$1,823</u>	<u>\$1,838</u>

Description of fiscal impact: HB 395 reduces the Livestock Loss Board from seven members to five and changes the makeup of its membership. This legislation reduces the cost of the Livestock Loss Board meetings.

FISCAL ANALYSIS

Assumptions:

- The cost per meeting, per member, will be the same as experienced in FY 2012.
- The average cost per meeting for seven members is \$1,582 or \$226 per member which includes \$50 per diem for each member. Each board meeting is a two day meeting.
- The savings for 2 members not attending four meetings per year is \$1,808 ($\$226 * 2 \text{ members} * 4 \text{ meetings} = \$1,808$).
- If passed, HB 395 would become law on October 1, 2013. The seven member Livestock Loss Board will meet in September of 2013 prior to HB 395 becoming law. Costs for FY 2014 reflect savings for three of the four meetings.
- Operating costs associated with the meetings are inflated by 1.5% in FY 2016 and FY 2017.

	<u>FY 2014 Difference</u>	<u>FY 2015 Difference</u>	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>
<u>Fiscal Impact:</u>				
<u>Expenditures:</u>				
Personal Services	(\$600)	(\$800)	(\$800)	(\$800)
Operating Expenses	(\$756)	(\$1,008)	(\$1,023)	(\$1,038)
TOTAL Expenditures	<u>(\$1,356)</u>	<u>(\$1,808)</u>	<u>(\$1,823)</u>	<u>(\$1,838)</u>
<u>Funding of Expenditures:</u>				
General Fund (01)	(\$1,356)	(\$1,808)	(\$1,823)	(\$1,838)
TOTAL Funding of Exp.	<u>(\$1,356)</u>	<u>(\$1,808)</u>	<u>(\$1,823)</u>	<u>(\$1,838)</u>
<u>Revenues:</u>				
General Fund (01)	\$0	\$0	\$0	\$0
TOTAL Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>				
General Fund (01)	\$1,356	\$1,808	\$1,823	\$1,838

Sponsor's Initials

Date

Budget Director's Initials

Date