



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2015 Biennium

**Bill #** HB0500

**Title:** Revise state property tax lien laws to include penalties and interest

**Primary Sponsor:** Eck, Jennifer

**Status:** As Introduced

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact     | <input type="checkbox"/> Needs to be included in HB 2  | <input type="checkbox"/> Technical Concerns              |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

### FISCAL SUMMARY

	<u>FY 2014</u> <u>Difference</u>	<u>FY 2015</u> <u>Difference</u>	<u>FY 2016</u> <u>Difference</u>	<u>FY 2017</u> <u>Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Description of fiscal impact:** This bill has no fiscal impact to the State of Montana.

### FISCAL ANALYSIS

**Assumptions:**

**Department of Revenue**

- Under current law, property taxes due on real property and improvements are a lien against the assessed property.
- HB 500 clarifies that associated penalties and interest are also included as a lien against real property and improvements. This is generally deemed common practice. These provisions are implemented at the level of the county treasurer's and do not have a significant impact for the state.
- The bill applies to taxes due after the passage date of this bill.

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*Sponsor's Initials*

\_\_\_\_\_  
*Date*

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*Budget Director's Initials*

\_\_\_\_\_  
*Date*