



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2015 Biennium

Bill # SB0177

Title: Revise laws to require introduction of revenue estimate by the executive branch

Primary Sponsor: Wanzenried, David E

Status: As Introduced

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|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input checked="" type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2014 Difference</u>	<u>FY 2015 Difference</u>	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>
Expenditures:				
General Fund	\$0	(\$5,120)	\$0	(\$5,224)
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$5,120</u>	<u>\$0</u>	<u>\$5,224</u>

Description of fiscal impact: Passage of SB 177 would result in a reduction in costs of the Revenue and Transportation Interim Committee.

FISCAL ANALYSIS

Assumptions:

Legislative Branch

1. In accordance with 5-5-227(2), MCA, the Revenue and Transportation Interim Committee must have prepared an estimate of the amount of revenue projected to be available for legislative appropriation by December 1 for introduction during each regular session of the legislature in which a revenue bill is under consideration. The committee may prepare for introduction during a special session of the legislature in which a revenue bill or an appropriation bill is under consideration, an estimate of the amount of projected revenue. The revenue estimate is considered a subject specified in the call of a special session under 5-3-101, MCA.
2. The Revenue and Transportation Interim Committee holds a meeting in Helena in November preceding a regular legislative session to prepare a revenue estimate as required by statute.
3. SB 177 will transfer the responsibility of creating a revenue estimate for both regular and special sessions from the Revenue and Transportation Interim Committee to the Governor.

- Transferring this duty would reduce the committee’s costs (Legislative Services Division, Program 21) by the cost of this November meeting, which takes place in the second year of the biennium.

Office of Budget and Program Planning

- The Office of Budget and Program Planning (OBPP) already develops revenue estimates for inclusion in the budget submitted by the Governor which is during the same timeframe that would be required by this bill. Further, OBPP already monitors and refines estimates during the interim which would be during the timeframe of a special session of the legislature should a special session be called. As a result, it is assumed that there would be no additional fiscal impact to OBPP.

	<u>FY 2014</u> <u>Difference</u>	<u>FY 2015</u> <u>Difference</u>	<u>FY 2016</u> <u>Difference</u>	<u>FY 2017</u> <u>Difference</u>
<u>Fiscal Impact:</u>				
<u>Expenditures:</u>				
Personal Services	\$0	(\$1,692)	\$0	(\$1,692)
Operating Expenses	<u>\$0</u>	<u>(\$3,428)</u>	<u>\$0</u>	<u>(\$3,532)</u>
TOTAL Expenditures	<u><u>\$0</u></u>	<u><u>(\$5,120)</u></u>	<u><u>\$0</u></u>	<u><u>(\$5,224)</u></u>
<u>Funding of Expenditures:</u>				
General Fund (01)	<u>\$0</u>	<u>(\$5,120)</u>	<u>\$0</u>	<u>(\$5,224)</u>
TOTAL Funding of Exp.	<u><u>\$0</u></u>	<u><u>(\$5,120)</u></u>	<u><u>\$0</u></u>	<u><u>(\$5,224)</u></u>
<u>Revenues:</u>				
General Fund (01)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL Revenues	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>				
General Fund (01)	\$0	\$5,120	\$0	\$5,224

Sponsor’s Initials

Date

Budget Director’s Initials

Date