



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2015 Biennium

**Bill #** SB0357

**Title:** Revise exam and continuing education requirements for prepaid legal insurers

**Primary Sponsor:** Facey, Tom

**Status:** As Introduced

- Significant Local Gov Impact   
 Needs to be included in HB 2   
 Technical Concerns  
 Included in the Executive Budget   
 Significant Long-Term Impacts   
 Dedicated Revenue Form Attached

### FISCAL SUMMARY

	<u>FY 2014 Difference</u>	<u>FY 2015 Difference</u>	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$0	\$0	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$0	\$0	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Description of fiscal impact:** SB 357 has no measurable fiscal impact to the state.

### FISCAL ANALYSIS

#### Assumptions:

1. Currently, producers selling prepaid legal insurance are licensed under casualty.
2. If an exam is required, a person would take the exam through the State Auditor's contracted exam vendor.
3. Once the program is implemented, the day to day maintenance should not require additional resources.
4. There would not be a significant increase in income generated by creating a line specific license.

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*Sponsor's Initials*

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*Date*

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*Budget Director's Initials*

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*Date*