

BUCHANAN CAPITAL

EXHIBIT 1
DATE 1/18/13
INC 81
HB 81

January 16, 2013

To: Representative Duane Ankeny and Committee members:

We are writing today to express our support for HB-81. We wrote a letter of support in the 2011 session for the bill which established the Securities restitution Assistance Fund and believe the reasons for supporting this type of restitution fund still stand. We believe that this bill is a responsible way to increase the state's ability to assist victims of fraud schemes and fraudulent activity, which unfortunately we here in Montana are not immune to.

As written, the funds designated in this bill will come from the fees assessed by the Auditor's office to Investment Company issuers who do business in this state, making it a responsible source of funds to address this challenge in Montana.

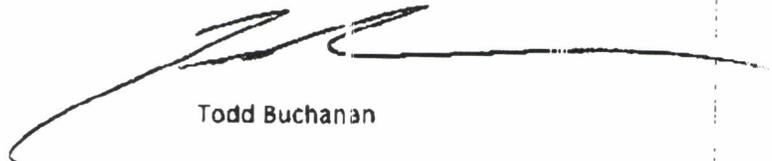
We support Representative Ankeny's bill and urge you to support it as well. If you would like further commentary or thoughts as it relates to this please do not hesitate to contact either of us at 406-294-3000.

As always, we appreciate your service to the state of Montana!

Sincerely,



Gary Buchanan



Todd Buchanan

