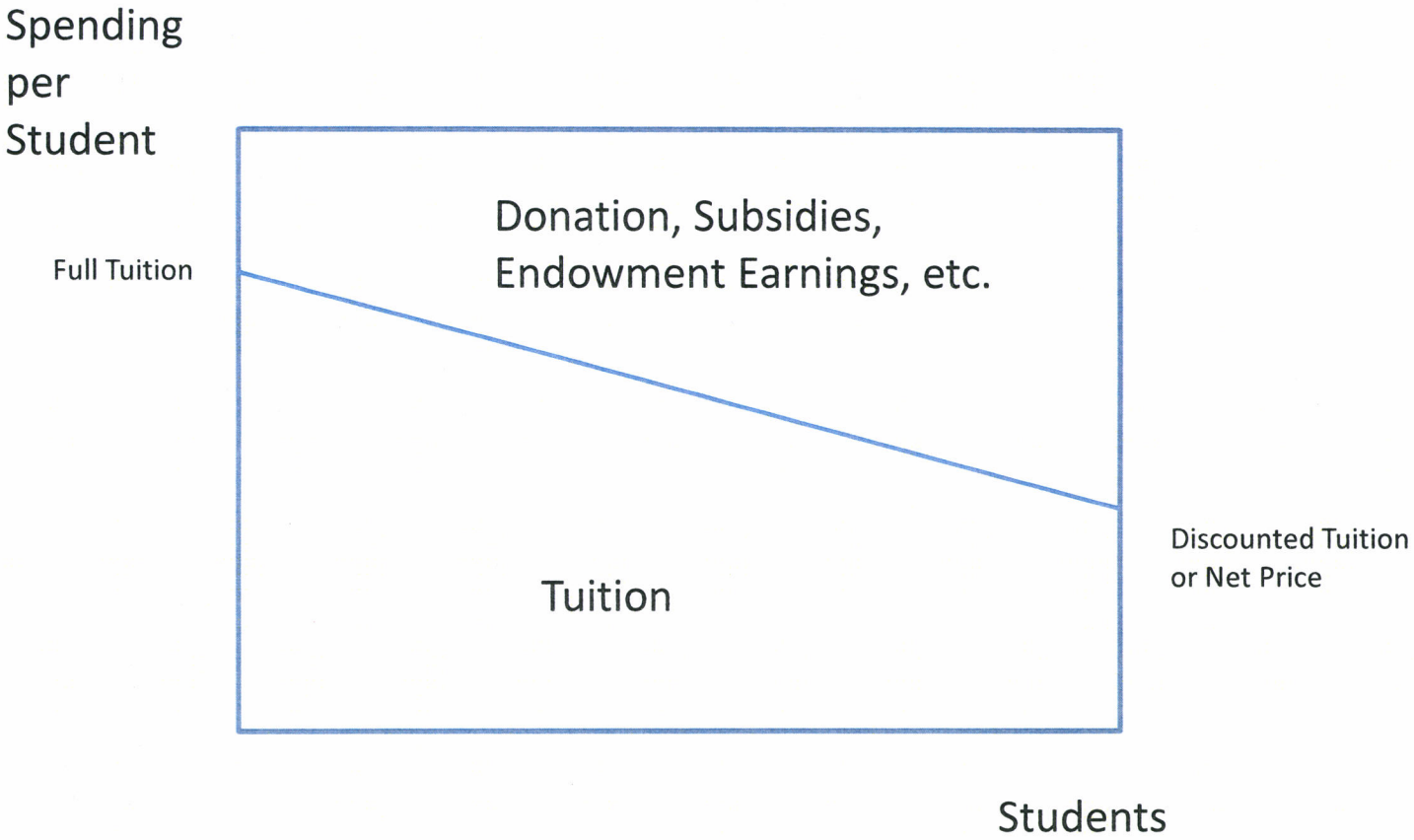
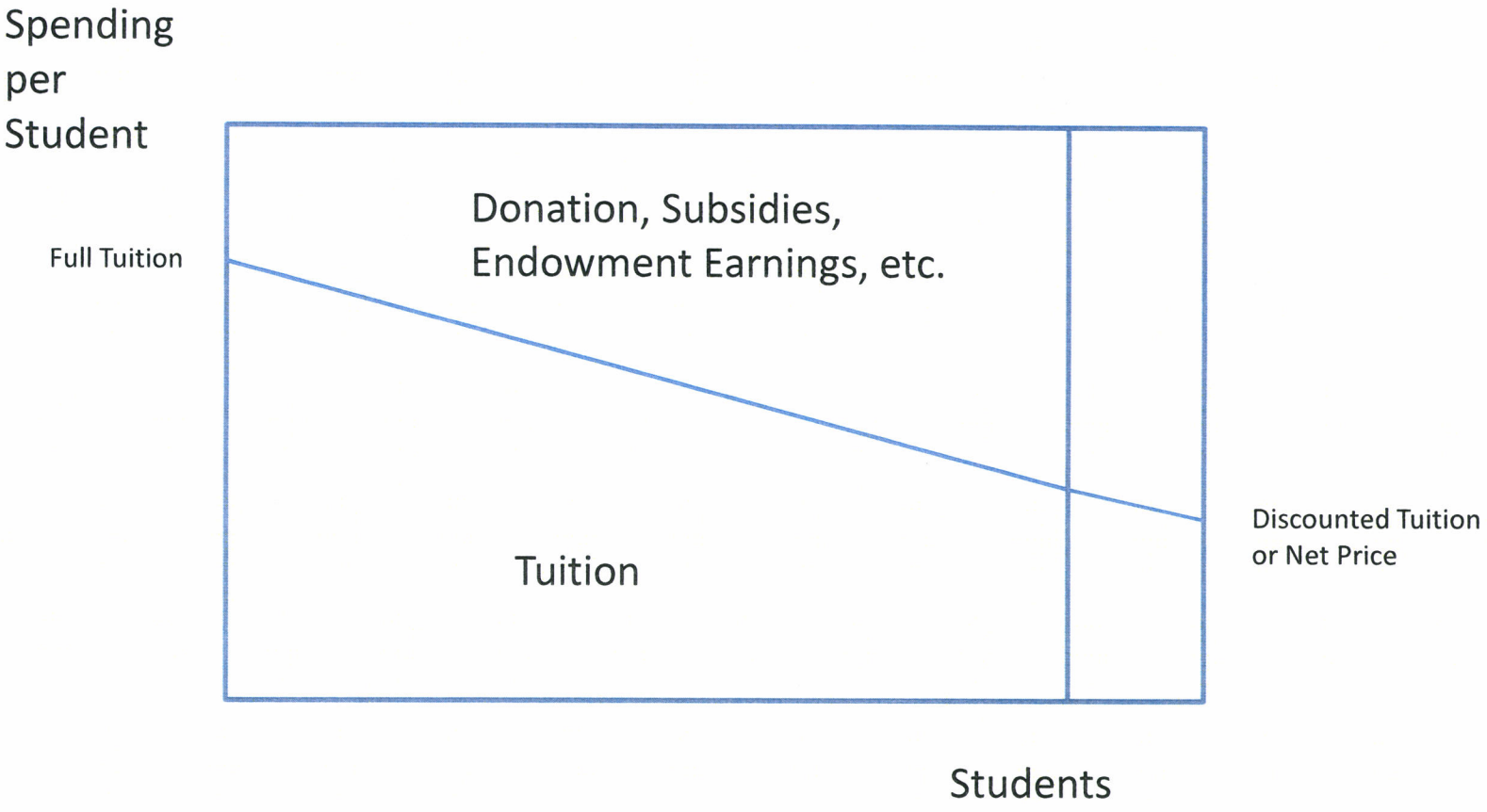
EXHIBIT 11
DATE 1/28/2013
HB 213

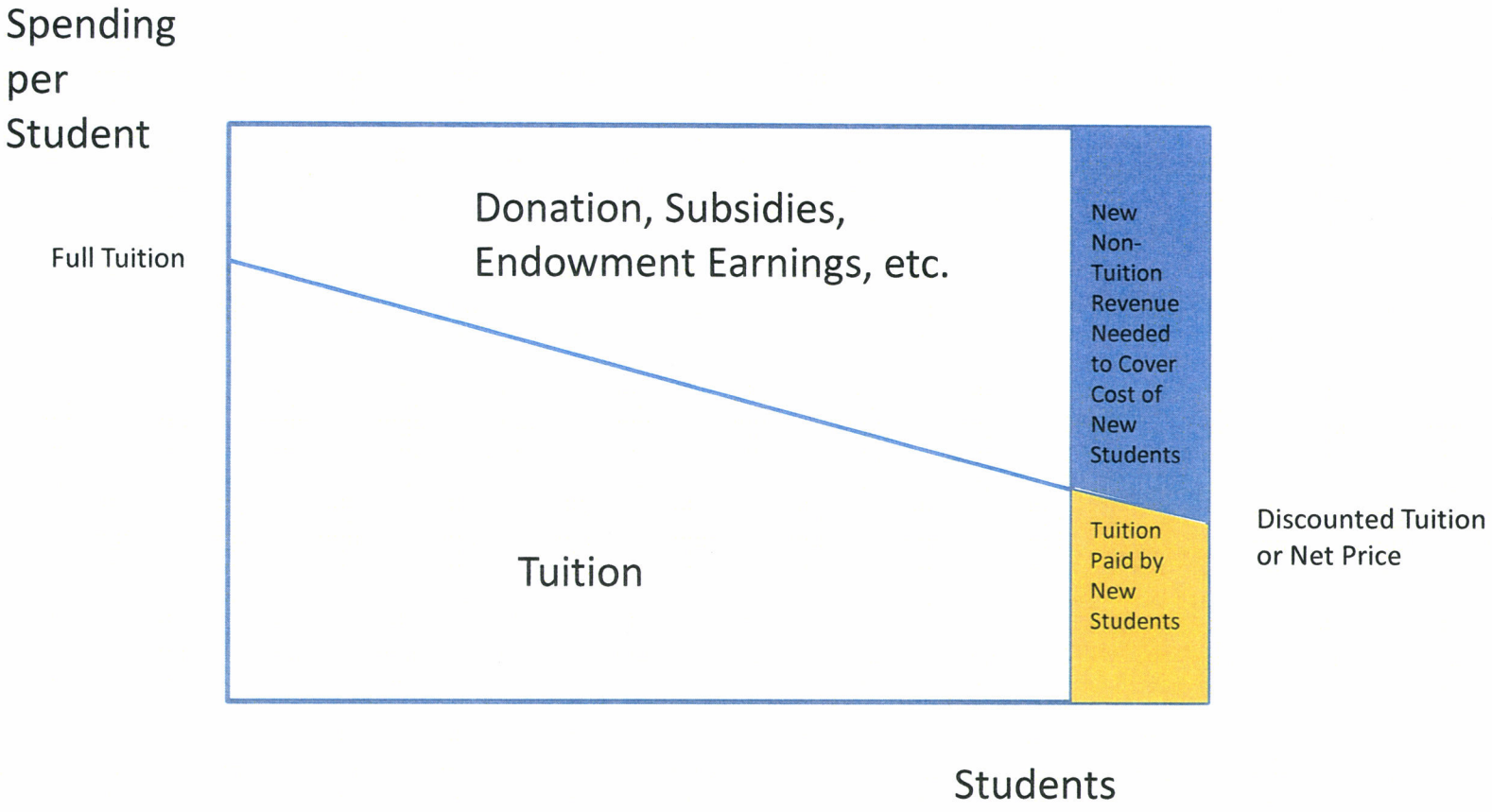
Private schools cover their expenditures with revenue from tuition and other sources.



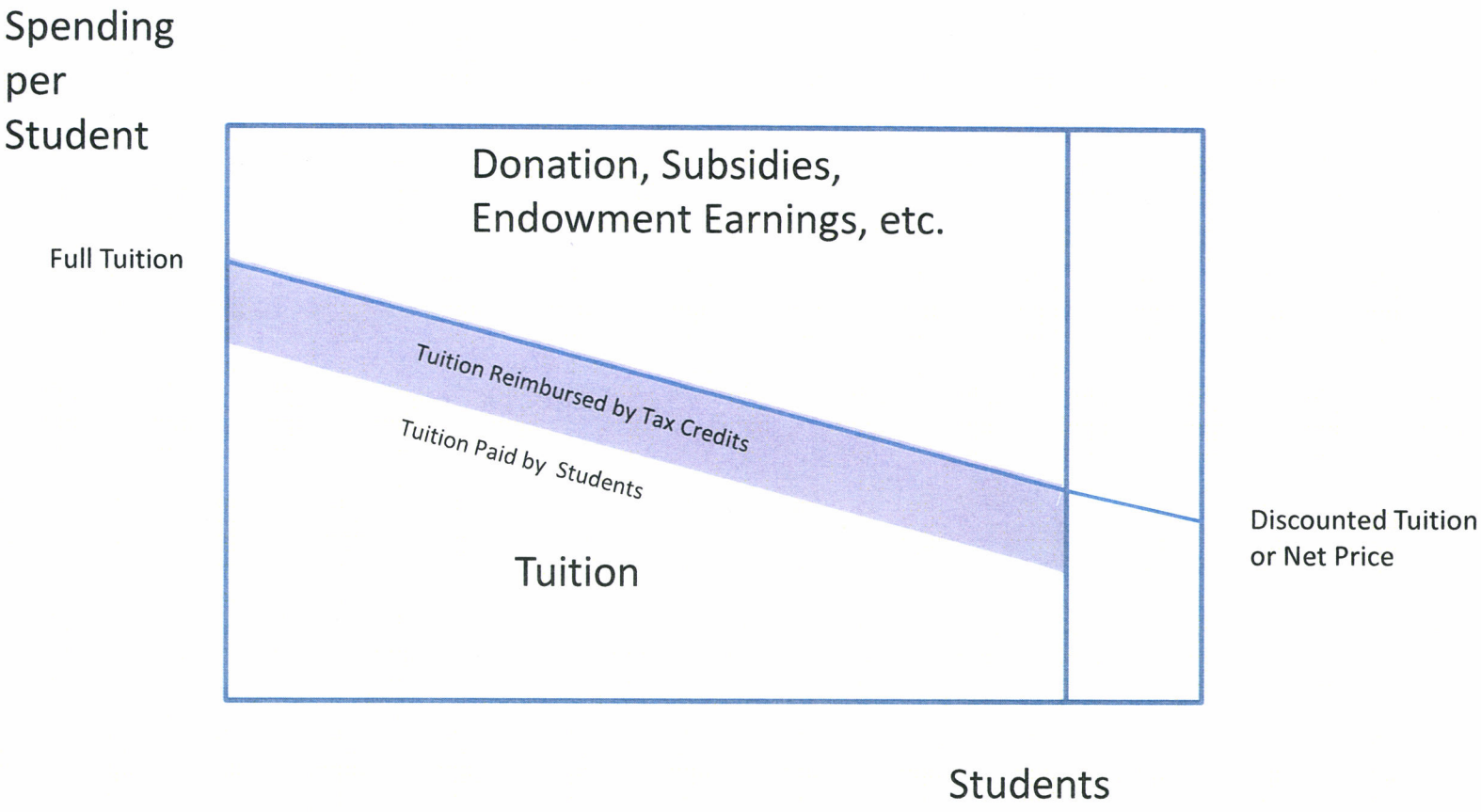
Additional Students will attend if
a) schools receive additional funds to cover full cost, and
b) new students pay lower net price



Tax Credits or outside scholarships will increase enrollment if
a) they provide new money to private schools, and
b) the new money subsidizes the new students



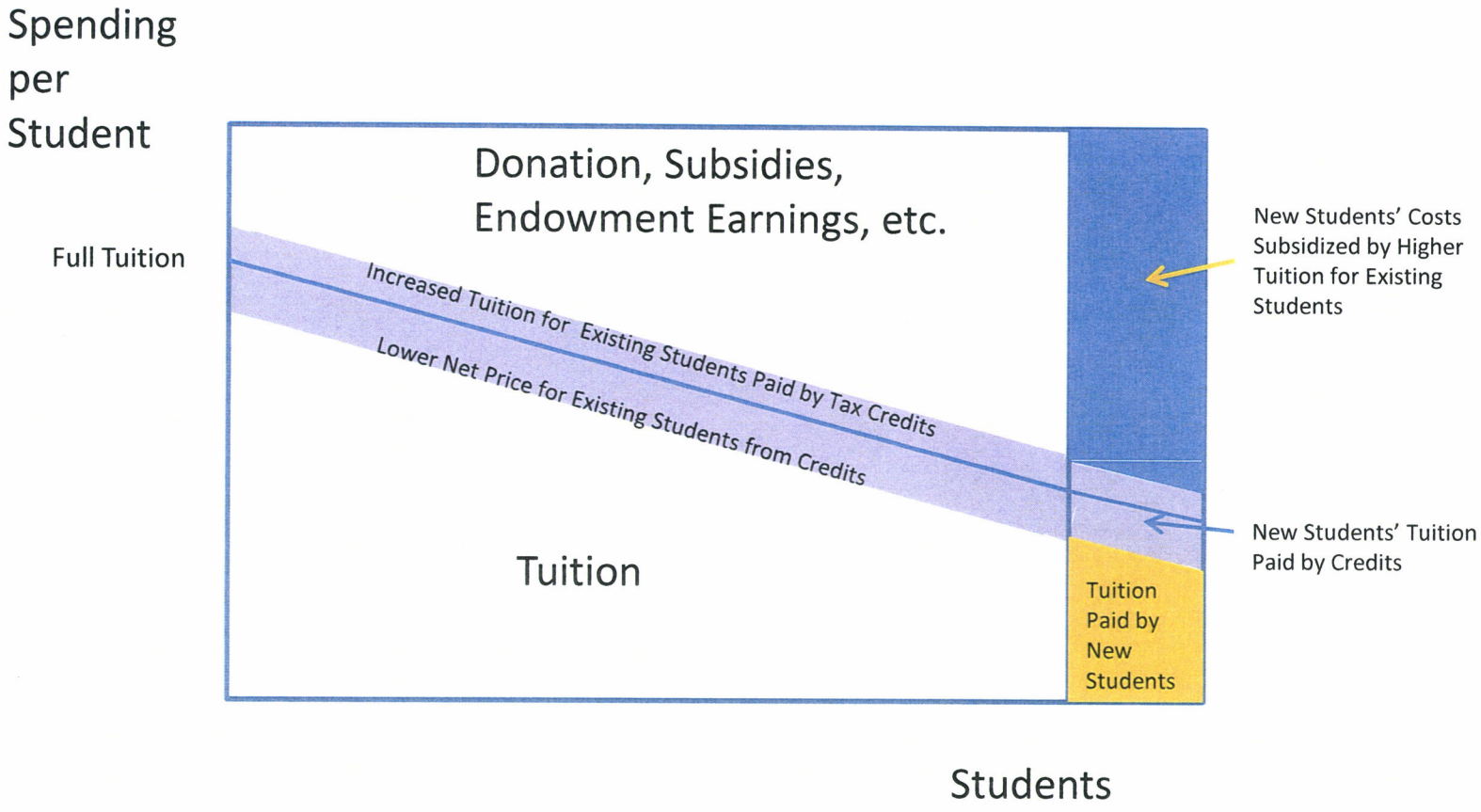
Tuition credits will not increase enrollment if schools charge the same tuition – No new money to pay for additional students



Tuition credits will increase enrollment if

a) schools increase tuition to capture revenue from credits

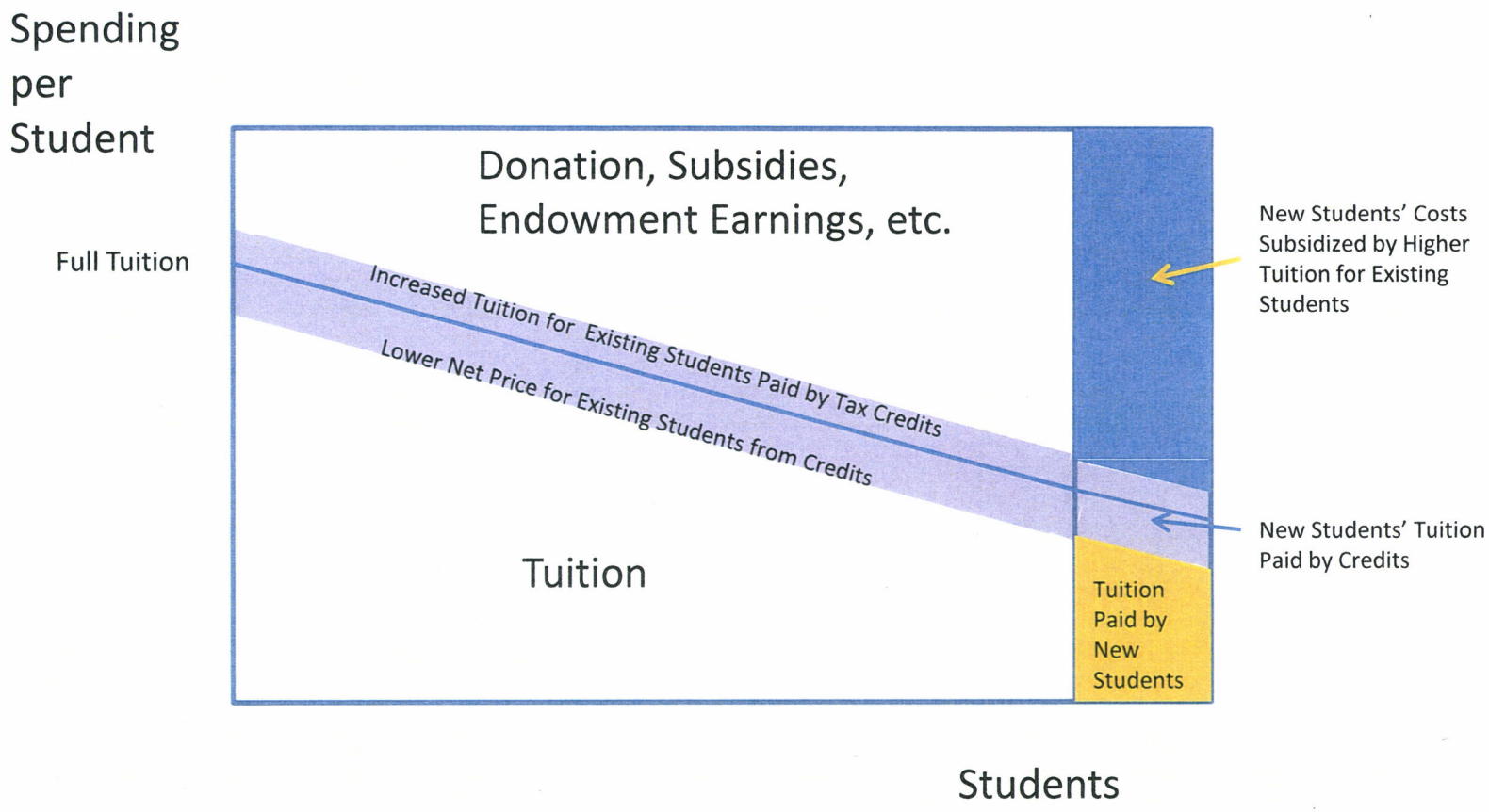
b) schools use new revenue to subsidize new students



HB 213 Fiscal Note

$3.1 million in tuition credits for existing students

a) $0.3 million subsidizes increased enrollment through higher tuition

b) $2.8 million lowers net price for existing students

Higher tuition subsidizes 80 new students. Lower net price attracts 80 new students.