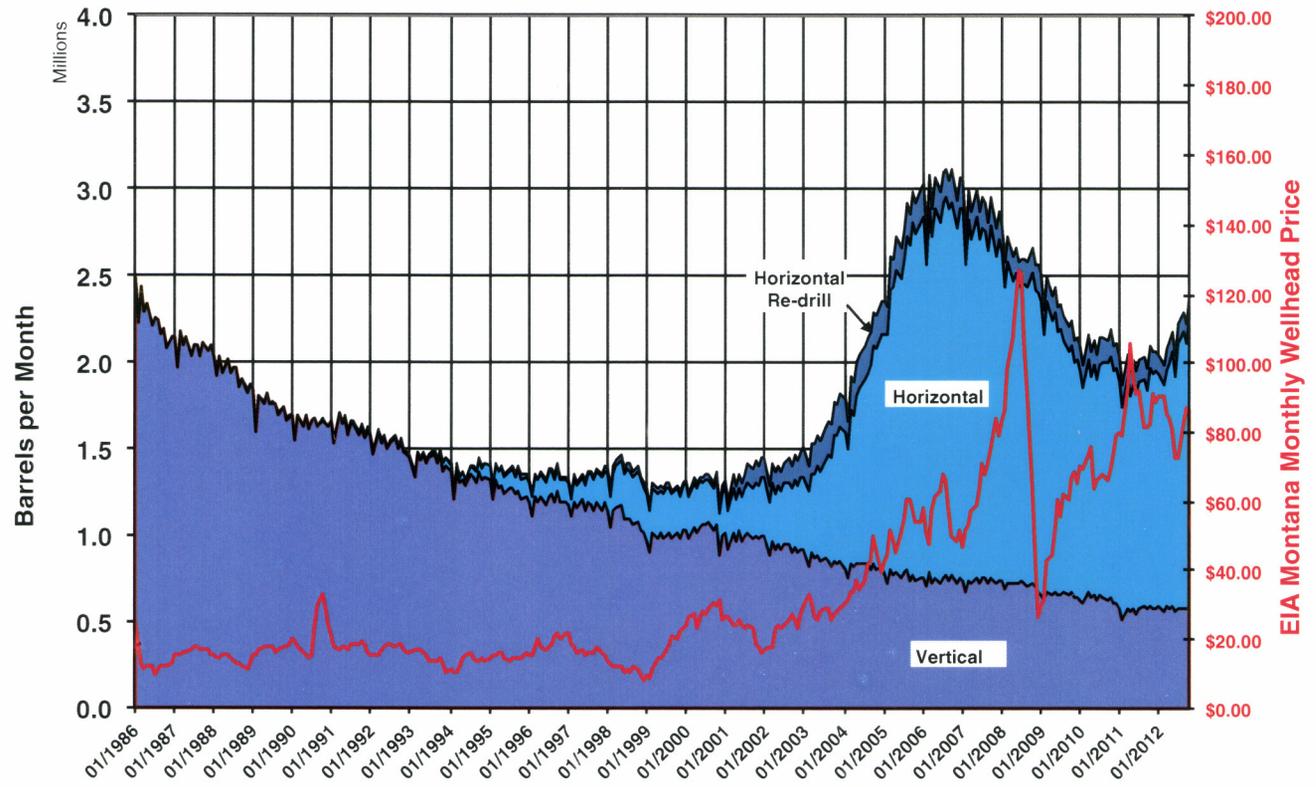
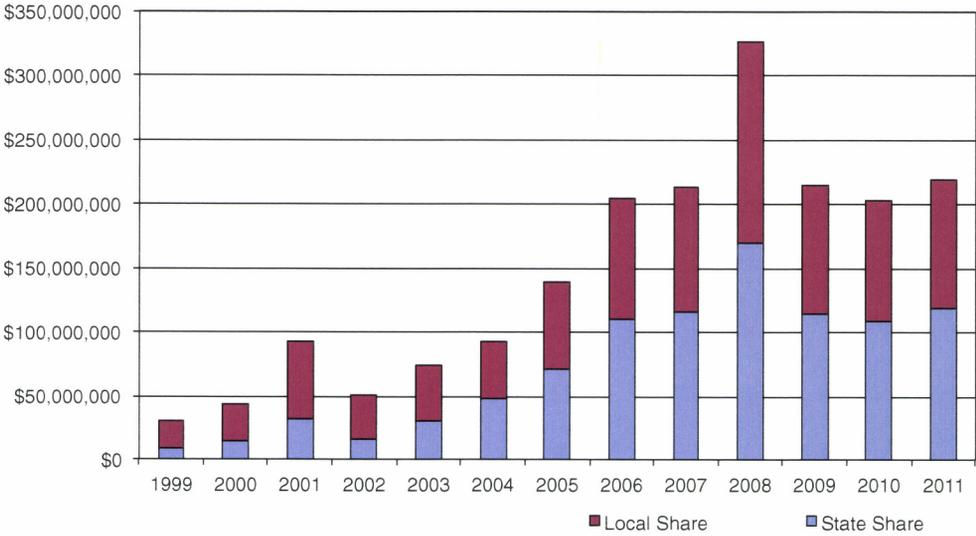


Monthly Oil Production, Vertical vs. Horizontal Wells January 1986 through October 2012



Produced by the Montana Board of Oil and Gas Conservation
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Oil and Natural Gas Production Tax Revenue Collections



Total State Share: \$958,629,814

Total Local Share: \$949,382,548

TOTAL \$1,908,012,362