Legislative Fiscal Division — Common School Trust - Fiscal 2013 Estimate

SJ2 updated
January 17, 2013

* Current year excluding unrealized gains and losses

Amounts Can Change
Discretion given to DNRC in SB 65 (2009 session) may change the diversion amounts and, hence, certain revenue components and deposits to accounts may change.

Common School Trust, Land Bank Trust & Earning Reserve Trust
09020, 09120, 08320
Interest and Income**

Balance: $536,311,643

Diversions

Remainder of excess revenue $0

02938 Trust Land Administration Fund - $9,106,658

Administration

Up to 1/3 of excess revenue $0

08320 Earning Reserve Balance: $532,124

5%: $2,888,675

Royalties $22,554,414
Permanent Revenue $731,898
Interest & Income $64,441,916 (Net: $55,335,258)
Timber $4,567,752 (Net: $2,438,235)
Distributable Revenue $57,773,493

$23,286,312

Timber Value Over 18 Million BF $2,129,517

95%: $54,884,818

09021 Public Land Trust Power Site Rent (beginning July 1, 2014)

02218 School Facility & Technology Account

$1,000,000 Statutorily Appropriated → For School Technology Purposes

School Debt Service $8,286,000 → For School Facility Purposes

Department of Commerce → For School Facility Purposes

02018 Guarantee Account Statutorily Appropriated
I&I: $54,884,818
Other: $13,238,408

$8,916,996 — SB 329 – 2011 Session: Excess Oil & Natural Gas

$4,321,412 — HB 165 – 2011 Session: 09021 Public Land Trust Power Site Rent (July 1, 2011 through June 30, 2014)

* *
Interest and income not recorded as trust revenue or costs on SABHRS:
- Timber improvement fee
- Board of Investment's management fee

Maximum Diversion
FY 2012 Distributable Revenue: $83,585,058
$ x 25.0% = $20,896,266

Updated by the LFD
January 2013

LFD MONTANA LEGISLATIVE FISCAL DIVISION

EXHIBIT 3
DATE 2-7-13
HB Office of Public Instruction