

2015 Biennium Report on Internal Service and Enterprise Funds 2015

WITHOUT OPEB

Fund	Fund Name	Agency #	Agency Name	Program Name
06527	Investment Division	65010	Dept. of Commerce	Board of Investments

	Actual FYE 10	Actual FYE 11	Actual FYE 12	Budgeted FY 13	Budgeted FY 14	Budgeted FY 15
Operating Revenues:						
Fee revenue						
Administrative Fees	4,869,468	4,416,709	4,619,784	4,430,000	5,109,144	5,234,796
Investment Earnings	-	-	-	-	-	-
Securities Lending Income	-	-	-	-	-	-
Premiums	-	-	-	-	-	-
Other Operating Revenues	-	167	-	-	-	-
Total Operating Revenue	4,869,468	4,416,876	4,619,784	4,430,000	5,109,144	5,234,796
Operating Expenses:						
Personal Services	2,369,344	2,372,134	2,498,975	2,729,157	2,956,401	3,101,061
Other Operating Expenses	1,898,267	1,841,454	1,927,905	2,075,915	2,152,743	2,133,735
Total Operating Expenses	4,267,610	4,213,588	4,426,880	4,805,072	5,109,144	5,234,796
Operating Income (Loss)	601,858	203,288	192,904	(375,072)	-	-
Nonoperating Revenues (Expenses):						
Gain (Loss) Sale of Fixed Assets	-	-	-	-	-	-
Federal Indirect Cost Recoveries	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Income (Loss) Before Operating Transfers	601,858	203,288	192,904	(375,072)	-	-
Contributed Capital	-	-	-	-	-	-
Operating Transfers In (Note 13)	-	-	-	-	-	-
Operating Transfers Out (Note 13)	(472,340)	-	-	-	-	-
Change in net assets	129,518	203,288	192,904	(375,072)	-	-
Total Net Assets- July 1	388,352	517,870	721,158	914,062	538,990	538,990
Prior Period Adjustments	-	-	-	-	-	-
Cumulative effect of account change	-	-	-	-	-	-
Total Net Assets - July 1 - As Restated	388,352	517,870	721,158	914,062	538,990	538,990
Net Assets- June 30 (Fund Balance)	517,870	721,158	914,062	538,990	538,990	538,990
Net Current Assets- June 30 (Working Capital)	651,587	934,921	1,105,769	730,697	730,697	730,697
60 days of expenses (Total Operating Expenses divided by 6)	711,268	702,265	737,813	800,845	851,524	872,466

Requested Rates for Internal Service Funds						
Fee/Rate Information						
	Actual FYE 10	Actual FYE 11	Actual FYE 12	Budgeted FY 13	Budgeted FY 14	Budgeted FY 15
BOI Administrative Fee Rate	4,819,844	4,768,607	4,831,041	4,831,041	5,109,144	5,234,796

Authority
See below

Allocation Methodology: The revenue objective of the Board of Investments is to assess the costs of operations to each portfolio the Board invests while attempting to maintain a reasonable and prudent 60 day working capital reserve.