EXHIBIT 21
DATE 1/23/13
HB

# INDIAN COUNTRY ECONOMIC DEVELOPMENT PROGRAM

## PROGRAM PERFORMANCE 2006-2012

| BLACKFEET | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | TOTALS | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Tribal Government** | | | | | | | | | | |
| Commerce | $ 55,000 | $ 50,000 | $ 70,000 | $ 70,000 | $ 70,000 | $ 80,000 | $ 70,000 | $ 70,000 | $ 535,000 | Total ICED Tribal Govt |
| Match | 106,022 | 444,000 | 4,447,500 | 100,000 | 0 | 70000 | $70,000 | $70,000 | 5,307,522 | Total TG Match |
| **Total** | **$ 161,022** | **$ 494,000** | **$ 4,517,500** | **$ 170,000** | **$ 70,000** | **$ 150,000** | **$ 140,000** | **$ 140,000** | **$ 5,842,522** | ICED + TG Total |
| *# Jobs Created/Retained* | | *2* | *4* | *4* | *4* | | | | ***14.0*** | |
| *# Jobs Trained* | ***500*** | | | | | | | | ***500.0*** | |
| *# Businesses Supported* | | | | | | *7* | *10* | *10* | ***27.0*** | |
| **Montana Indian Equity Fund** | | | | | | | | | | |
| Commerce | | 15,750 | 7,875 | 14,000 | 14,000 | 14,000 | 14,000 | | $79,625 | Total MIEF Grant |
| Match | | 12,000 | 0 | 12,265 | 42,500 | 77,000 | 76,000 | | $219,765 | Total Match |
| Loan | | 21,000 | 10,000 | 25,000 | 153,000 | 0 | 0 | | $209,000 | Total Loan |
| **Total** | **-0-** | **$ 48,750** | **$ 17,875** | **$ 51,265** | **$ 209,500** | **$ 91,000** | **$ 90,000** | **$ -** | **$508,390** | MIEF + Match & Loan Total |
| *# Business Supported* | | **2.0** | **1.0** | **2.0** | **3.0** | **2.0** | **2.0** | | ***12.0*** | |
| **Indian Entrepreneur Training** | | | | | | | | | | |
| Commerce | | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | | 18000 | TA Grant Total |
| Class Size | | 12 | 16 | 6 | 19 | 6 | 14 | | 73 | Total People Trained |
| | | | | | | | | | | |
| **COMMERCE FUNDING** | 55,000 | 68,750 | 80,875 | 87,000 | 87,000 | 97,000 | 87,000 | 70,000 | 562,625 | Total ICED Funding |
| **MATCH** | 106,022 | 456,000 | 4,447,500 | 112,265 | 42,500 | 147,000 | 146,000 | 70,000 | 5,457,287 | Total Match |
| **LOAN** | 0 | 21,000 | 10,000 | 25,000 | 153,000 | 0 | 0 | 0 | 209,000 | Total Loan |
| **TOTAL** | **$ 161,022** | **$ 545,750** | **$ 4,538,375** | **$ 224,265** | **$ 282,500** | **$ 244,000** | **$ 233,000** | **$ 140,000** | **$ 6,228,912** | TOTAL ICED + MATCH |

**Items noted in pink are still in progress**

2013 **Blackfeet Small Business Development Fund III**

2012 **Blackfeet Small Business Development Fund II**

2011 **Blackfeet Small Business Development Fund I**

2010 **Blackfeet Community Development Initiative & Blackfeet Advanced Technologies Building Renovation**

2009 **Oki Communications Service Expansion**

2008 **Pikuni Industries Renovation**

2007 **Oki Communications Equipment Purchase**

2006 **Blackfeet Manpower FEMA Disaster Training**

2012 Blackfeet Small Business Development Fund Recipients

INDIAN COUNTRY ECONOMIC DEVELOPMENT PROGRAM

PROGRAM PERFORMANCE 2006-2012

The **Indian Country Economic Development (ICED)** grant program is intended to improve economic development opportunities for the eight tribal governments in Montana. This funding has been provided since 2005. This funding source is used in three separate but complementary ways and supports balanced economic development in the tribal communities in Montana:

- **Tribal Government Priority Economic Development Projects** ($560,000)
  - $70,000 per tribe
  - Minimum 1:1 match
  - Governing body of the tribe is the eligible applicant; a tribal resolution is required
- **Montana Indian Equity Fund** ($126,000)
  - $7,000 per successful applicant
  - Minimum 1:1 match
  - Enrolled Native-owned business owner is the eligible applicant
  - 2 awards per Tribe and 2 at large award for a total of 18 slots (one additional award was included for FY2012)
- **Indian Entrepreneur Training & Technical Assistance** ($24,000)
  - $3,000 stipend per reservation served

The following table summarizes the ICED program performance for the fiscal years 2006 through 2012:

| | |
|---|---|
| **Awards & Leverage** | |
| Business Development Projects | 147 projects |
| Total Funds Awarded (since FY2006) | $4.4 million |
| Leveraged Funds (non-Commerce debt, equity, etc.) | $25.1 million |
| Leverage Ratio (non-Commerce to ICED awarded dollars) | **5.6 to 1** |
| **Investments** | |
| Training (Indian Entrepreneurship) | $141,000 |
| Private business investments (Indian Equity Fund) | $608,125 |
| Tribal Priority Economic Development | $3,647,950 |
| **Total Investment** | **$4.4 million** |
| **Jobs/Businesses/Training** | |
| Private businesses created and retained | 91 |
| Jobs created and retained (full-time, part-time) | 212 jobs |
| Persons trained with Tribal priority funds | 523 |
| Persons trained with Indian entrepreneur funds | 667 |

The entire allocation of biennial ICED funding (through fiscal year 2013) is almost entirely contracted, with two tribal government priority projects and the Montana Indian Equity Fund applications under review. Indian Entrepreneur Training and Technical assistance services occur throughout the fiscal year.