

Economic Security Account

Revenues, Expenditures, Fund Balance	Actual FY 2012	Budgeted FY 2013	Budgeted FY 2014	Budgeted FY 2015
Beginning Fund Balance	\$9,428,160	\$9,508,079	\$5,357,017	\$227,536
Revenues				
Contributions/Premiums	14,994,621	15,427,000	15,942,000	16,475,000
BOI Investment Earnings	<u>34,701</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Total Revenues	15,029,323	15,432,000	15,947,000	16,480,000
Expenditures				
Workforce Services Division	9,886,884	10,619,281	8,850,817	8,851,167
Jobs for Montana Graduates			584,166	584,337
Research and Analysis			257,411	257,411
Additional JMG			120,000	120,000
Unemployment Insurance Division	3,389,198	3,667,627	3,777,656	3,777,656
Commissioner's Office	247,219	1,314,120	179,030	179,027
Employment Relations Division	<u>1,435,729</u>	<u>1,482,034</u>	<u>1,507,401</u>	<u>1,507,433</u>
Total Expenditures	14,959,031	17,083,062	15,276,481	15,277,031
Adjustments	9,628			
Ending Fund Balance	<u>\$9,508,079</u>	<u>\$7,857,017</u>	<u>\$6,027,536</u>	<u>\$1,430,505</u>
Unemployment Insurance Tax Modernization	0	2,500,000	5,800,000	700,000
Ending Fund Balance with IT project	\$9,508,079	\$5,357,017	\$227,536	\$730,505

Department of Labor and Industry
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Employment Relations Division	<u>1,435,729</u>	<u>1,482,034</u>	<u>1,507,401</u>	<u>1,507,433</u>
Total Expenditures	14,959,031	17,083,062	15,019,070	15,019,620
Adjustments	9,628			
Ending Fund Balance	<u>\$9,508,079</u>	<u>\$7,857,017</u>	<u>\$6,284,947</u>	<u>\$1,687,916</u>
Unemployment Insurance Tax Modernization	0	2,500,000	5,800,000	700,000
Ending Fund Balance with IT project	\$9,508,079	\$5,357,017	\$484,947	\$987,916

Department of Labor and Industry
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Total Expenditures	14,959,031	17,083,062	14,899,070	14,899,620
Adjustments	9,628			
Ending Fund Balance	<u>\$9,508,079</u>	<u>\$7,857,017</u>	<u>\$6,404,947</u>	<u>\$1,807,916</u>
Unemployment Insurance Tax Modernization	0	2,500,000	5,800,000	700,000
Ending Fund Balance with IT project	\$9,508,079	\$5,357,017	\$604,947	\$1,107,916