

**Structure:** Presented in 1 joint, 2-hour session to the Senate and House Taxation Committees

Additional sessions will be held for the House Taxation Committee

**Joint Session Date:** Weds., Jan. 9<sup>th</sup> 10:00 am -12:00 noon – [REDACTED]

**Joint Session Outline:**

*The intent of this session is that department staff will provide information as per the following outline but expect that this will be a question and answer session throughout*

- Brief Introduction to the Department of Revenue and Montana's Tax Structure
  - Introduction to Division Administrators
- Introduction to State Tax Appeals Board – Karen Powell, Chairwoman
- Provide an overview of all major tax types and related information – Use Biennial Report as the primary outline guide
  - Provide focused sections on the following areas:
    - Oil and Gas taxes – specifically on how these are distributed and what they fund
    - Tax expenditures – including individual, corporate and deductions
- Any "fiscal cliff" implications for Montana
- Liquor control and taxation functions

**Additional House Sessions Overview Outline: (Thurs., 1/10, Mon., 1/14, Weds, 1/16):**

- Income taxes
- Corporation taxes
- Natural Resource taxes
- Property Taxation – overview of the process, the components and administration of the property tax system
  - Explain statute Section 15-10-420
  - Types of property and timelines for assessment
    - Real
    - Mobile homes
    - Personal Property (Business equipment)
  - Revenue generated by property tax – state and local
  - How reappraisal process operations work
    - Taxpayer informal review and appeal rights
    - An Alternative Approach to Cyclical Reappraisal Report to RTIC
  - How property tax assistance programs work (EPTAP, PTAP, DAV, 2EC)
    - Fiscal impacts of each of these
- 2012 Residential Sales Ratio Study
- Centrally Assessed and Industrial Property