

**House Bill 19**

Examples of Penalties and Interest - Current Law and as Amended by HB19

*In all of the examples the taxpayer owes \$1,000 and is 6 1/2 months late in filing and/or paying taxes owed.*

**Late Payment Penalty - Interest**

15-1-216 (2)(a)(i) and (7)(a)(i)

*Taxpayer is an individual income taxpayer that has not paid taxes due.*

	Tax Due	Late File Penalty 15-1-206 (1)(a)	Late Pay Penalty 15-1-206 (2)(a)(i)	Interest 15-1-206 (7)(a)(i)		Total
Current Law	\$ 1,000	NA	\$ 84	\$ 43		\$ 1,127
HB19	\$ 1,000	NA	\$ 32	\$ 16		\$ 1,048

*Difference between Current Law and HB19 \$ (79)*

**Late File Penalty - Late Payment Penalty - Interest**

15-1-216 (1)(a), (2)(a)(i), and (7)(a)(i)

*Taxpayer is an individual income taxpayer that has not filed a return or paid taxes due.*

	Tax Due	Late File Penalty 15-1-206 (1)(a)	Late Pay Penalty 15-1-206 (2)(a)(i)	Interest 15-1-206 (7)(a)(i)		Total
Current Law	\$ 1,000	\$ 50	\$ 84	\$ 43		\$ 1,177
HB19	\$ 1,000	\$ 218	\$ 32	\$ 16		\$ 1,266

*Difference between Current Law and HB19 \$ 89*