EXHIBIT 13
DATE 3-26-13
HB 468

Amendments to House Bill No. 468
1st Reading Copy

Requested by Representative Alan Doane

For the House Taxation Committee

Prepared by Megan Moore
March 26, 2013 (10:53am)

1. Title, page 1, line 5.
Strike: "PRIMARILY"
Insert: "SOLELY"

2. Title, page 1, line 6.
Strike: "AMMUNITION COMPONENTS"
Insert: "SMOKELESS PROPELLANT"

3. Title, page 1, line 7.
Following: "INCOME TAXES,"
Insert: "AND"
Strike: ", AND" through "TAXES"

4. Title, page 1, line 8 through line 10.
Strike: "AMMUNITION" on line 8 through "COMPONENTS" on line 10
Insert: "SMOKELESS PROPELLANT"

5. Page 1, line 19.
Strike: "8"
Insert: "7"

6. Page 2, line 3.
Strike: "8"
Insert: "7"

7. Page 2, line 10 through line 11.
Strike: subsection (4) in its entirety
Renumber: subsequent subsections

8. Page 2, line 21.
Following: line 20
Insert: "(5) "Sole business" means a manufacturer in which all of the gross income comes from sales of smokeless propellant."

9. Page 2, line 22.
Strike: "ammunition components"
Insert: "smokeless propellant"

10. Page 2, line 23.

Strike: "primary"
Insert: "sole"

11. Page 2, line 23 through line 24.
Strike: "ammunition components"
Insert: "smokeless propellant"

12. Page 2, line 28.
Following: ";"
Insert: "and"

13. Page 2, line 29.
Strike: "; and"
Insert: "."

14. Page 2, line 30 through page 3, line 3.
Strike: subsection (e) in its entirety

15. Page 3, line 4.
Strike: "primary"
Insert: "sole"

16. Page 3, line 4 through line 5.
Strike: "ammunition components"
Insert: "smokeless propellant"

17. Page 3, line 15.
Following: "property"
Strike: ","
Insert: "and"

18. Page 3, line 15 through line 16.
Following: "income" on line 15
Strike: "," on line 15 through "activity" on line 16

19. Page 3, line 16.
Strike: "ammunition components"
Insert: "smokeless propellant"

20. Page 3, line 18 through line 28.
Strike: section 5 in its entirety
Renumber: subsequent sections

21. Page 3, line 30.
Strike: "ammunition components"
Insert: "smokeless propellant"

22. Page 4, line 3.
Strike: "primary"

Insert: "sole"

23. Page 4, line 8.
Strike: "ammunition components"
Insert: "smokeless propellant"

24. Page 5, line 7.
Strike: "ammunition components"
Insert: "smokeless propellant"

25. Page 5, line 9.
Strike: "ammunition components"
Insert: "smokeless propellant"

26. Page 5, line 10 through line 11.
Strike: "ammunition components"
Insert: "smokeless propellant"

27. Page 5, line 13.
Strike: "8"
Insert: "7"

28. Page 8, line 1.
Following: ";"
Insert: "and"

29. Page 8, line 2.
Strike: "ammunition components"
Insert: "smokeless propellant"

30. Page 8, line 3.
Strike: "primary"
Insert: "sole"
Strike: "ammunition"
Insert: "smokeless propellant"
Strike: "; and"
Insert: "."

31. Page 8, line 4 through line 5.
Strike: subsection (u) in its entirety

32. Page 11, line 13.
Following: ";"
Insert: "and"

33. Page 11, line 14.
Strike: "ammunition components"
Insert: "smokeless propellant"

34. Page 11, line 15.
Strike: "primary"
Insert: "sole"
Strike: "ammunition components"
Insert: "smokeless propellant"
Strike: "; and"
Insert: "."

35. Page 11, line 16 through line 17.
Strike: subsection (iii) in its entirety

36. Page 11, line 28.
Strike: "as provided in [section 4]"

37. Page 13, line 1.
Strike: "7"
Insert: "6"

38. Page 13, line 18.
Strike: "7"
Insert: "6"

39. Page 13, line 21.
Strike: "8"
Insert: "7"

40. Page 13, line 23.
Strike: "8"
Insert: "7"

41. Page 13, line 24.
Strike: "10"
Insert: "9"

42. Page 13, line 25.
Strike: "10"
Insert: "9"

43. Page 14, line 4.
Strike: "[sections 4 and 5]"
Insert: "[section 4]"

- END -

Explanation - This amendment strikes the definition of "primary business" and uses the new term "sole business" in its place, removes the exemption in Section 4(1)(e), limits the tax benefits to manufacturers of smokeless propellant, and removes the tax

exemption for providing loans to a manufacturer.