SENATE Conf. Committee
Exhibit No. 1
Date 4.22.13
Bill No. SB 282

Amendments to Senate Bill No. 282
Reference Copy

Requested by Representative Douglas Coffin

For the Senate Free Conference Committee

Prepared by Jaret Coles
April 22, 2013 (1:32pm)

1. Page 4, line 3.
Following: "¿"
Strike: "AND"

2. Page 4, line 5.
Following: "(4)"
Insert: "; and

(i) income earned by a person who is a full-time student during the period when the person is attending a unit of the Montana university system or a private, not-for-profit college located in Montana, as follows:

(i) the first $5,000 of all income earned by a taxpayer filing singly or married filing separately;

(ii) the first $7,500 of all income earned by a taxpayer filing head of household;

(iii) the first $10,000 of all income earned by married taxpayers filing jointly"

- END -

Explanation - This amendment creates a new exemption for income earned by a university or college student.