At-A-Glance Tables

Table 1 - Historical Actuarial Data on Funding Progress

Source: TRS and MPERA

System	Valuation Date	Unfunded Liability (UAAL) rounded	Funded Ratio (percentage)	Covered Payroll (rounded)	ARC Shortfall (% payroll)	ARC Shortfall (covered payroll x ARC shortfall)	Amortization period (years)
TRS	6/30/2000	$ 304,000,000	87.90%	$ 537,500,000	0.00%	$ -	15.1
	6/30/2002	$ 383,500,000	86.60	$ 563,200,000	0.00%	$ -	23.4
	6/30/2004	$ 757,800,000	76.60	$ 600,700,000	2.87%	$ 17,240,090	71.4
	6/30/2006	$ 863,100,000	76.10	$ 636,000,000	3.38%	$ 21,496,800	does not amortize
	6/30/2008	$ 794,600,000	79.90	$ 689,500,000	0.17%	$ 1,172,150	31.3
	6/30/2010	$ 1,561,585,000	65.44	$ 747,000,000	4.22%	$ 31,523,400	49.5
	6/30/2012	$ 1,962,719,000	59.24	$ 735,600,000	4.89%	$ 35,970,840	does not amortize
PERS-DB	6/30/2000	$ (569,940,000)	125.07%	$ 725,692,381	0.00%	$ -	0
	6/30/2002	$ 983,000	99.97	$ 808,747,026	0.00%	$ -	0
	6/30/2004	$ 466,798,000	86.72	$ 832,847,393	1.19%	$ 9,910,884	does not amortize
	6/30/2006	$ 460,229,000	88.26	$ 880,707,616	1.01%	$ 8,895,147	does not amortize
	6/30/2008	$ 439,436,000	90.25	$ 955,112,778	0.00%	$ -	24.8
	6/30/2010	$ 1,351,929,000	74.21	$ 1,083,780,000	5.01%	$ 54,297,378	does not amortize
	6/30/2012	$ 1,833,308,609	67.60	$ 1,081,288,177	6.53%	$ 70,575,679	does not amortize
SRS	6/30/2000	$ (126,338,000)	143.83%	$ 21,559,395	0.00%	$ -	0
	6/30/2002	$ 138,590,000	113.95	$ 24,521,275	0.00%	$ -	0
	6/30/2004	$ 141,022,000	94.90	$ 27,272,575	2.15%	$ 586,360	does not amortize
	6/30/2006	$ 8,838,000	94.86	$ 34,242,000	1.84%	$ 630,053	does not amortize
	6/30/2008	$ 5,096,000	97.51	$ 47,196,418	0.00%	$ -	16.3
	6/30/2010	$ 45,995,000	81.36	$ 54,681,000	4.03%	$ 2,203,644	does not amortize
	6/30/2012	$ 73,023,918	74.30	$ 59,582,678	5.85%	$ 3,485,587	does not amortize
GWPORS	6/30/2000	$ (9,044,000)	137.81%	$ 11,874,942	0.00%	$ -	0
	6/30/2002	$ (390,000)	101.02	$ 17,150,522	0.00%	$ -	0
	6/30/2004	$ 5,100,000	89.86	$ 21,442,218	0.23%	$ 49,317	45.9
	6/30/2006	$ 5,370,000	91.63	$ 25,846,000	0.04%	$ 10,338	32.4
	6/30/2008	$ 5,938,000	92.88	$ 32,365,266	0.00%	$ -	13.0
	6/30/2010	$ 28,704,000	74.79	$ 39,436,000	3.47%	$ 1,368,429	does not amortize
	6/30/2012	$ 31,235,412	75.80	$ 38,316,733	3.64%	$ 1,394,729	does not amortize

$150,000,000

SENATE FINANCE & CLAIMS
Exhibit No. 2
Date 4-12-13
Bill No. HB 377