

Amendments to Senate Bill No. 282
Reference Copy

Requested by Representative Douglas Coffin

For the Senate Conference Committee

Prepared by Megan Moore
April 22, 2013 (9:25am)

1. Page 15, line 5.

Strike: "Except" through "there"
Insert: "There"

2. Page 15, line 17.

Strike: "\$15,600"
Insert: "\$3,200"
Strike: "3.5%;"
Insert: "1%;

(ii) on the next \$10,500 of Montana taxable income or any part of that income, 3%;"

3. Page 15, line 18.

Strike: "(ii)"
Insert: "(iii)"
Strike: "\$15,600"
Insert: "\$13,700"
Strike: "5.75%"
Insert: "6%"

4. Page 15, line 20.

Strike: "\$11,700"
Insert: "\$2,400"
Strike: "3.5%;"
Insert: "1%;

(ii) on the next \$7,875 of Montana taxable income or any part of that income, 3%;"

5. Page 15, line 21.

Strike: "(ii)"
Insert: "(iii)"
Strike: "\$11,700"
Insert: "\$10,275"
Strike: "5.75%"
Insert: "6%"

6. Page 15, line 24.

Strike: "\$7,800"
Insert: "\$1,600"

Strike: "3.5%;"

Insert: "1%;

(ii) on the next \$5,250 of Montana taxable income or any part of that income, 3%;"

7. Page 15, line 25.

Strike: "(ii)"

Insert: "(iii)"

Strike: "\$7,800"

Insert: "\$6,850"

Strike: "5.75%"

Insert: "6%"

8. Page 15, line 28.

Strike: "\$7,800"

Insert: "\$1,600"

Strike: "3.5%;"

Insert: "1%;

(ii) on the next \$5,250 of Montana taxable income or any part of that income, 3%;"

9. Page 15, line 29.

Strike: "(ii)"

Insert: "(iii)"

Strike: "\$7,800"

Insert: "\$6,850"

Strike: "5.75%"

Insert: "6%"

10. Page 15, line 30 through page 17, line 4.

Strike: subsection (2) through subsection (3) in their entirety
Renumber: subsequent subsections

11. Page 17, line 13 through line 14.

Strike: subsection (5) in its entirety

Explanation - This amendment changes the tax rates and income brackets to those used in HB581 and removes the reduced tax rate for capital gains income.