SENATE TAXATION
EXHIBIT NO. 14
DATE 1-30-2013
BILL NO. SB 4

State Individual Income Tax Rates, 2012 - as of January 1, 2012

State	Federal Deductibility	TAX RATE RANGE (in percents) Low	High		Number of Brackets	INCOME BRACKETS Lowest		Highest		PERSONAL EXEMPTIONS Single		Married		Dependents	
Alabama	Yes	2.0	5.0		3	500	(b)	3,001	(b)	1,500		3,000		500	(e)
Alaska	No State Income Tax														
Arizona	No	2.59	4.54		5	10,000	(b)	150,001	(b)	2,100		4,200		2,100	
Arkansas(a)	No	1.0	7.0		6	3,899		32,700		23	('c)	46	('c)	23	('c)
California(a)	No	1.0	9.3	(f)	6	7,316	(b)	48,029	(b)	102	('c)	204	('c)	315	('c)
Colorado	No	4.6			1	----Flat rate----				3,700	(d)	7,400	(d)	3,700	(d)
Connecticut	No	3.0	6.7		6	10,000	(b)	250,000	(b)	13,000	(g)	24,000	(g)	0	
Delaware	No	2.2	6.75		6	5,000		60,001		110	('c)	220	('c)	110	('c)
Florida	No State Income Tax														
Georgia	No	1.0	6.0		6	750	(h)	7,001	(h)	2,700		5,400		3,000	
Hawaii	No	1.4	11.0		12	2,400	(b)	200,001	(b)	1,040		2,080		1,040	
Idaho(a)	No	1.6	7.8		8	1,338	(b)	26,760	(b)	3,700	(d)	7,400	(d)	3,700	(d)
Illinois	No	5.0			1	----Flat rate----				2,000		4,000		2,000	

SENATE TAXATION
EXHIBIT NO. 14
DATE 1-30-2013
BILL NO. SB 4

State Individual Income Tax Rates, 2012 - as of January 1, 2012															
State	Federal Deductibility	TAX RATE RANGE (in percents)			Number of Brackets	INCOME BRACKETS				PERSONAL EXEMPTIONS					
		Low	High			Lowest		Highest		Single		Married		Dependents	
Indiana	No	3.4			1	----Flat rate----				1,000		2,000		2,500	(i)
Iowa(a)	Yes	0.36	8.98		9	1,469		66,105		40	('c)	80	('c)	40	('c)
Kansas	No	3.5	6.45		3	15,000	(b)	30,001	(b)	2,250		4,500		2,250	
Kentucky	No	2.0	6.0		6	3,000		75,001		20	('c)	40	('c)	20	('c)
Louisiana	Yes	2.0	6.0		3	12,500	(b)	50,001	(b)	4,500	(j)	9,000	(j)	1,000	
Maine(a)	No	2.0	8.5		4	5,100	(b)	20,350	(b)	2,850		5,700		2,850	
Maryland	No	2.0	5.5		7	1,000		500,001		3,200		6,400		3,200	
Massachusetts(a)	No	5.3			1	----Flat rate----				4,400		8,800		1,000	
Michigan(a)	No	4.35			1	----Flat rate----				3,600		7,200		4,200	(k)
Minnesota(a)	No	5.35	7.85		3	23,670		77,731	(l)	3,700	(d)	7,400	(d)	3,700	(d)
Mississippi	No	3.0	5.0		3	5,000		10,001		6,000		12,000		1,500	
Missouri	Yes(m)	1.5	6.0		10	1,000		9,001		2,100		4,200		1,200	
MONTANA(a)	**Yes(m)**	**1.0**	**6.9**		**7**	**2,700**		**16,000**		**2,190**		**4,380**		**2,190**	
Nebraska(a)	No	2.56	6.84		4	2,400	(b)	27,001	(b)	123	('c)	246	('c)		

State Individual Income Tax Rates, 2012 - as of January 1, 2012															
State	Federal Deductibility	TAX RATE RANGE (in percents)			Number of Brackets	INCOME BRACKETS				PERSONAL EXEMPTIONS					
		Low	High			Lowest		Highest		Single		Married		Dependents	
Nevada	No State Income Tax														
New Hampshire	State Income Tax of 5% on Dividends and Interest Income Only														
New Jersey	No	1.4	8.97		6	20,000	(n)	500,000	(n)	1,000		2,000		1,500	
New Mexico	No	1.7	4.9		4	5,500	(o)	16,001	(o)	3,700	(d)	7,400	(d)	3,700	(d)
New York	No	4.0	8.82		8	8,000	(b)	1,000,000	(b)	0		0		1,000	
North Carolina	No	6.0	7.75		3	12,750	(p)	60,000	(p)	1,150		2,300		1,150	
North Dakota(a)	No	1.51	3.99		5	35,350	(q)	388,350	(q)	3,700	(d)	7,400	(d)	3,700	(d)
Ohio(a)	No	0.587	5.925		9	5,100		204,200		1,650	('r)	3,300	('r)	1,650	('r)
Oklahoma	No	0.5	5.25		7	1,000	(s)	8,701	(s)	1,000		2,000		1,000	
Oregon(a)	Yes(m)	5.0	9.9		4	2,000	(b)	125,000	(b)	183	('c)	366	('c)	183	('c)
Pennsylvania	No	3.07			1	----Flat rate----				-----None-----					
Rhode Island(a)	No	3.75	5.99		3	57,150		129,900		3,650		7,300		3,650	
South Carolina(a)	No	0.0	7.0		6	2,800		14,000		3,700	(d)	7,400	(d)	3,700	(d)
South Dakota	No State Income Tax														

State Individual Income Tax Rates, 2012 - as of January 1, 2012																
State	Federal Deductibility	TAX RATE RANGE (in percents)			Number of Brackets	INCOME BRACKETS				PERSONAL EXEMPTIONS						
		Low	High			Lowest		Highest		Single		Married		Dependents		
Tennessee('c)	State Income Tax of 6% on Dividends and Interest Income Only									1,250		2,500		0		
Texas	No State Income Tax															
Utah	No	5.0			1	----Flat rate----				(t)		(t)		(t)		
Vermont(a)	No	3.55	8.95		5	35,350	(u)	388,350	(u)	3,700	(d)	7,400	(d)	3,700	(d)	
Virginia	No	2.0	5.75		4	3,000		17,001		930		1,860		930		
Washington	No State Income Tax															
West Virginia	No	3.0	6.5		5	10,000		60,000		2,000		4,000		2,000		
Wisconsin(a)	No	4.6	7.75		5	10,570	(v)	232,660	(v)	700		1,400		700		
Wyoming	No State Income Tax															

See following page for footnotes

(a) 17 states have statutory provision for automatically adjusting to the rate of inflation the dollar values of the income tax brackets, standard deductions, and/or personal exemptions. Massachusetts, Michigan, and Nebraska index the personal exemption only. Oregon does not index the income brackets for $125,000 and over. Because the inflation-adjustments for 2012 are not yet available in some cases, the table may report the 2011 amounts.

(b) For joint returns, taxes are twice the tax on half the couple's income.

(c) The personal exemption takes the form of a tax credit instead of a deduction.

(d) These states use the personal exemption amounts provided in the federal Internal Revenue Code.

(e) In Alabama, the per-dependent exemption is $1,000 for taxpayers with state AGI of $20,000 or less, $500 with AGI from $20,001 to $100,000, and $200 with AGI over $100,000.

(f) California imposes an additional 1% tax on taxable income over $1 million, making the maximum rate 10.3% over $1 million.

(g) Connecticut's personal exemption incorporates a standard deduction. An additional tax credit is allowed ranging from 75% to 0% based on state adjusted gross income. Exemption amounts are phased out for higher income taxpayers until they are eliminated for households earning over $71,000.

(h) The Georgia income brackets reported are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from $1,000 to $10,000.

(i) In Indiana, includes an additional exemption of $1,500 for each dependent child.

(j) The amounts reported for Louisiana are a combined personal exemption-standard deduction.

(k) In Michigan, includes an additional exemption of $600 for children age 18 and under. Tax rate scheduled to decrease to 4.25% on 10/1/13.

(l) The income brackets reported for Minnesota are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from $34,590, to $137,431.

(m) The deduction for federal income tax is limited to $5,000 for individuals and $10,000 for joint returns in Missouri and Montana, and to $5,950 for all filers in Oregon.

(n) The New Jersey rates reported are for single individuals. For married couples filing jointly, the tax rates also range from 1.4% to 8.97%, with 7 brackets and the same high and low income ranges.

(o) The income brackets reported for New Mexico are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from $8,000, to $24,000.

(p) The income brackets reported for North Carolina are for single individuals. For married taxpayers filing jointly, the same tax rates apply to income brackets ranging from $21,250, to $100,000.

(q) The income brackets reported for North Dakota are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from $59,100 to $388,350.

(r) Ohio provides an additional tax credit of $20 per exemption. 2012 tax rates and brackets reported.

(s) The income brackets reported for Oklahoma are for single persons. For married persons filing jointly, the same tax rates apply to income brackets ranging from $2,000, to $15,000.

(t) Utah provides a tax credit equal to 6% of the federal personal exemption amounts (an applicable standard deduction).

(u) Vermont's income brackets reported are for single individuals. For married taxpayers filing jointly, the same tax rates apply to income brackets ranging from $59,050, to $388,350.

(v) The Wisconsin income brackets reported are for single individuals. For married taxpayers filing jointly, the same tax rates apply income brackets ranging from $14,090, to $310,210.

Source: The Federation of Tax Administrators from various sources.